V R SABNIS AND ASSOCIATES
Chartered Accountants

INDEPENDENT AUDITOR'S REPORT

To The Members of OneWorld Logistics Private Limited

Report on the Audit of the Financial Statements

We have audited the accompanying Financial Statements of Oneworld Logistics Private Limited ("the Company"), which comprise the Balance Sheet as at March 31 2026, the Statement of Profit and Loss , including the statement of Other Comprehensive Income, the statement of Changes in Equity and the Statement of Cash Flow for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013, as amended ('The Act') in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with Companies (Indian Accounting Standard) Rules, 2015 and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, its profit including, other comprehensive income, the changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing (SAS), as specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our report. We are Independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Financial Statements.

Information Other than the Financial Statements and Auditor's Report thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and shareholder's information but does not include the Financial Statements and our auditor's report thereon.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the financial statements or our knowledge obtained during the course of audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance including other comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error. In preparing the Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAS will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements. As part of an audit in accordance with SAS, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery,

intentional omissions, misrepresentations, or the override of internal control. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Financial Statements for the financial year ended March 31, 2026 and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (ll) of section 143 of the Act, we give in the "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

2. As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

(c) The Balance Sheet, the Statement of Profit and Loss including the Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the books of account.

(d) In our opinion, the aforesaid financial statements comply with the Ind AS specified under Section 133 of the Act, read with relevant rules read thereunder;

(e) On the basis of the written representations received from the directors as on March 31, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164 (2) of the Act;

(f) With respect to matters to be included in the Auditor's Report in accordance with requirements of section- 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the Company has paid remuneration to its directors during the year in accordance with the provisions of and limits laid down under Section 197 read with Schedule V to the Act. The Ministry of Corporate Affairs has not prescribed other details under section 197(16) of the Act which are required to be commented upon by us.

(g) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B" to this report; Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

(i) The Company has disclosed the impact of pending litigations on its financial position in its Financial Statements.

(ii) The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.

(iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

(iv) Based on our examination which included test checks, the Company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with.

(v) a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

b) The management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any person or entity, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

c) Based on such audit procedures that were considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) contain any material misstatement.

(vi) There was no restructuring of any existing loan or cases of waiver/write off of debts /loans/interest etc. made by a lender to the company due to the company's inability to repay the loans.

For V R Sabnis and Associates
Chartered Accountants
ICAI Firm Registration No.: 131055W



Vikram Sabnis
Proprietor
Membership Number: 135589
UDIN: 26135589OTJEUL1008
Place: Mumbai
Date: 20-May-2026

ANNEXURE 'A' TO THE INDEPENDENT AUDITOR'S REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **ONEWORLD LOGISTICS PRIVATE LIMITED** ("the Company") as of March 31, 2026 in conjunction with our audit of the Financial Statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Financial Statements, whether due to fraud or error. We believe that to the extent of the audit evidence, we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026 based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants Of India. Company has its own internal mechanism to review the internal controls of the company. To the extent of our verification, we found that internal financial control for the year over financial reporting is adequate.

For V R Sabnis and Associates
Chartered Accountants
FRN: 131055W

Vikram Sabnis

Proprietor
Membership Number: 135589
UDIN: 26135589OTJEUL1008

Date: 20-May-2026

Place: Mumbai

Our opinion is not modified in respect of aforesaid matter.

Annexure 'B' to the Independent Auditors Report:

(Referred to in paragraph 1 under "Report on Other Legal and Regulatory Requirements" section of our report of even date to the members of OneWorld Logistics Private Limited on the Financial Statements for the year ended March 31, 2026)

Report on Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of Section 143(11) of the Companies Act, 2013 ("the Act") of the Company

i. (a)
   (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, plant and equipment
   (B) The Company has maintained proper records showing full particulars of Intangible assets.

   (b) According to the information and explanations given to us and on the basis of examination of the records of the Company, the Company has a program of physical verification of its property, plant and equipment by which all property, plant and equipment assets are physically verified every two years. No material discrepancies were noticed on such verification

   (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties (Other than immovable properties where the company is the lessee and the lease agreement is duly executed in favor of the lessee) disclosed in the financial statement, if any, are held in the name of the Company.

   (d) The Company has not revalued its property, plant and equipment (including right to use assets) or Intangible assets or both during the year.

   (e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, no proceedings have been initiated during

the year or are pending against the Company as at March 31 2026 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.

(ii) (a) The company is service based hence no inventory/ physical stock is held in the company and therefore, clause 3(ii)(a) of the Order is not applicable

(b) The Company has been sanctioned working capital limits in excess of ₹5 crores in aggregate from banks during the year, on the basis of security of fixed deposits and current assets. The quarterly returns or statements filed by the Company with such banks are in agreement with the books of account of the Company

(iii) The Company has granted loans and advances in the nature of loans, secured or unsecured, to Fresh Produce Value Creation Services Private Limited during the year

(A) The Company has provided advance in the nature of loan during the year. The aggregate amount and the balance outstanding at the balance sheet date are as follows:

Company Name	**Amount Given During the year**	**Balance outstanding as at the year End**
Fresh Produce Value Creations Services Private Limited	--	260.67 Lakhs

(B) In the case of the above advances, the term and conditions under which such advances were made are not prejudicial to the company's interest,

(C) No fixed repayment schedule has been stipulated,

(D) There is no amount overdue for more than ninety days,

(E) No loan or advances in the nature of loans has fallen due during the year, which has been renewed or extended or where a fresh loan was granted to settle the existing obligation.

(F) The company has not given any loans either repayable on demand or without specifying any terms or period of repayment.

(iv) The Companies has complied with the provisions of sections 185 and 186 of the Companies Act in respect of loans, investments, guarantees, and security provided, as applicable.

(v) In our opinion and according to the information and explanations given to us, the

Company has not accepted any deposits. Therefore, the reporting of clause 3(v) of the Order is not applicable to the Company.

(vi) The maintenance of cost records has not been specified by the Central Government under sub section (1) of section 148 of the Companies Act, 2013 for the business activities carried out by the Company. Hence, reporting under clause(vi) of the order is not applicable to the company

(vii) (a) According to the records of the company, the company is not regular in depositing with appropriate authorities undisputed statutory dues including provident fund, employees' state insurance, income tax, GST, sales tax, wealth tax, duty of customs, duty of excise, value added tax or cess and other statutory dues applicable to it.

Further, according to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income – tax, GST, sales tax, wealth tax, duty of customs, duty of excise, value added tax or cess and other statutory dues were outstanding, as at March 31, 2026, for a period of more than six months from the date they became payable.

Further, it has been observed that while professional tax has been collected from the employees during the year, we have not received adequate challans to conclude that the entire amount has been deposited with professional tax authorities as on March 31, 2026.

(a) According to the information and explanations given to us and the records of the Company examined by us, as at March 31, 2026, there are no dues of Goods and Service Tax or sales tax or service tax or duty of customs or duty of excise or value added tax which have not been deposited on account of any dispute, except below:

1. Details of disputed tax dues

Name of Statute	Nature of Dues	Amount (₹ Lakhs)	Period for which the amount pertains to	Forum at which dispute is pending
Central Goods and Service Tax Act, 2017/ Madhya Pradesh Goods and Service Tax, 2017	Goods and Service Tax	8.50	FY 2020-21	Deputy Commissioner of State Tax
Central Goods and Service Tax Act, 2017/ Gujarat Goods and Service Tax, 2017	Goods and Service Tax	70.46	FY 2020-21	Deputy Commissioner of State Tax

2. The company has not filed it's GST returns :

   - Maharashtra : February & March 2026
   - Rajasthan : February & March 2026

3. There have been instances where the ITC claimed in GSTR3B is in excess of the ITC available in GSTR2B. The summary of the same has been attached

below:

(Amounts in INR Lakhs)

States	As per GSTR - 2B				As per GSTR - 3B				(Excess) or short Claimed			
	IGST	CGST	SGST	Total	IGST	CGST	SGST	Total	IGST	CGST	SGST	Total
Maharashtra	22.90	42.70	42.70	108.30	15.83	46.11	46.11	108.05	7.07	-3.41	-3.41	0.25
Tamil Nadu	0.07	0.36	0.36	0.79	-	0.71	0.71	1.42	0.07	-0.35	-0.35	-0.63

(viii) According to the information and explanations given to us and the records of the Company examined by us, as at March 31, 2026, there were no such transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (Section 43 of 1961).

(ix)

(a) The Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender. The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.

(b) According to the information and explanations given to us, term loans have been applied for the purpose for which it is taken.

(c) According to the information and explanations given to us and based on the examination of the books of accounts by us, funds raised on short term basis have not been utilized for long term purposes.

(d) On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures. Hence, the requirements to report on clause (ix)(e) of the Order is not applicable to the company.

(e) The Company has not raised any loans during the year on the pledge of securities held in subsidiaries, joint ventures or associate companies. Hence reporting on clause 3(ix)(f) of the Order is not applicable.

(x)

(a) The Company did not raise moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.

(b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable. The company has issued 8,33,333 equity shares by conversion of loan to equity during the year. Further 14,75,327 equity shares has issued in conversion of preference shares into equity.

(xi)

(a) According the information and explanations given to us, no material fraud by the Company or on the company by its officers or employees has been noticed or reported during the course of our audit.

(b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report

(c) As informed, the Company has not received any whistle blower complaints during the year and up to the date of this report.

(xii) The company is not a Nidhi company, therefore the provisions of paragraph 3(xii) of the order is not applicable.

(xiii) In our opinion, the Company is in compliance with section 177 and 188 of the Companies Act,2013 with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.

(xiv) The requirement of internal audit is not applicable to the Company and hence provisions of Clause 3(xiv) (a) to (b) of the Order are not applicable to the Company

(xv) Company has not entered into any non-cash transaction with directors or person connected with him and therefore the provisions of section 192 of the Companies Act' 2013 are not applicable to the Company.

(xvi)

(a) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a) & (b) of the Order is not applicable.

(b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(c) & (d) of the Order is not applicable.

(xvii) According to the information and explanations given to us, the company has not incurred cash losses during the year. Further, it has incurred cash loss in immediately preceding financial year amounting to Rs.543.06 Lakhs.

(xviii) There has been no resignation of auditors of the company during the year

(xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state

that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

(xx) The provision of Sec 135 of Companies Act 2013 is not applicable to the company, accordingly reporting under clause 3(xx)(a) and (b) is not applicable.

(xxi) There is no consolidation of financial statements, accordingly reporting under clause 3(xxi) is not applicable.

For V R Sabnis and Associates
Chartered Accountants
FRN: 131055W



Vikram Sabnis

Proprietor
Membership Number: 135589
UDIN: 26135589OTJEUL1008

Date: 20-May-2026

Place: Mumbai

ONEWORLD LOGISTICS PRIVATE LIMITED
BALANCE SHEET AS AT MARCH 31, 2026

(Amounts in INR Lakhs unless otherwise stated)

PARTICULARS	March 31,2026 AUDITED	MARCH 31,2025 AUDITED
I. ASSETS		
1) Non-Current Assets		
(a)Property, Plant and Equipment	199.03	151.33
(b)Other Intangible Assets	3.96	4.95
(c) Intangible Assets under development	49.25	9.60
(d) Deferred Tax Asset (net)	271.17	311.27
(e) Current Tax Assets (net)	207.36	159.97
	730.77	**637.12**
2) Current Assets		
(a) Financial Assets		
(i) Trade Receivables	1,947.67	1,453.60
(ii) Cash and Cash Equivalents	10.05	32.94
(iii) Bank balance other than (ii) above	282.90	280.39
(iv) Loans	-	12.87
(v) Others	187.08	164.69
(b)Other Current Assets	461.70	560.79
	2889.40	**2505.28**
Total Assets	**3,620.18**	**3,142.40**
II. EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	1,297.89	994.99
(b) Instruments Equity in nature	-	147.53
(c) Other Equity	(327.63)	(868.79)
Total Equity	**970.26**	**273.73**
LIABILITIES		
1) Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	1.24	3.79
(b) Provisions	45.64	57.63
	46.88	**61.42**
2) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,179.21	1,393.48
(ii) Trade Payables		
a.total outstanding dues of micro enterprises and small enterprises	14.06	20.81
b.total outstanding dues of creditors other than micro enterprises and small enterprises	1,082.56	997.68
(iii) Other Financial Liabilities (Other than those specified in item (c))	10.89	52.36
(b) Other Current Liabilities	309.86	340.08
(c) Provisions	6.46	2.84
(d)Current Tax Liabilities (Net)	-	-
	2603.04	**2807.25**
Total Equity and Liabilities	**3,620.18**	**3,142.40**

ONEWORLD LOGISTICS PRIVATE LIMITED

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026

(Amount in INR Lakhs, except per share data)

PARTICULARS	Quarter Ended					Year Ended	
	31-Mar-26	31-Dec-25	30-Sep-25	30-Jun-25	31-Mar-25	31-Mar-26	31-Mar-25
	AUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED
I. Revenue From Operations	2,797.94	3,075.54	2,733.84	2,604.49	2,842.79	11,211.81	10,363.80
II. Other Income	35.22	27.04	23.61	23.15	34.39	109.02	93.74
III. Total Revenue (I +II)	**2,833.16**	**3,102.58**	**2,757.45**	**2,627.64**	**2,877.18**	**11,320.83**	**10,457.54**
IV. Expenses							
(a) Direct Operating Expenses	2,231.57	2,474.81	2,282.02	2,190.16	-	9,178.57	9,254.72
(b) Employee Benefits Expenses	292.54	271.94	168.28	155.26	197.49	888.03	685.20
(c) Finance Cost	28.96	32.49	37.77	31.34	22.11	130.56	135.82
(d) Depreciation and amortization expense	19.52	16.24	12.93	11.46	16.33	60.15	52.88
(e) Other Expenses	262.48	246.93	237.84	215.63	2,692.88	962.88	924.86
V. Total Expenses	**2,835.07**	**3,042.41**	**2,738.84**	**2,603.85**	**2,928.81**	**11,220.17**	**11,053.48**
VI. Profit Before Tax (III-V)	**(1.91)**	**60.17**	**18.61**	**23.79**	**(51.63)**	**100.65**	**(595.94)**
VII. Tax Expense							
a. Current Tax			-	-	-	-	-
b. Deferred Tax	-9.95	29.50	5.03	6.18	-9.81	30.76	(287.34)
VIII. Profit After Tax (VI-VII)	**8.04**	**30.67**	**13.58**	**17.61**	**(41.82)**	**69.90**	**(308.60)**
IX. Other Comprehensive Income							
A. Items that will not be reclassified to Profit or loss							
Re-measurement gains/(losses) on defined benefit plans	35.94	-	-	-	-	35.94	(2.64)
Income Tax Effect	-9.34	-	-	-	-	-9.34	0.69
Net other comprehensive income to not be reclassified to profit or loss in subsequent periods	**26.60**	-	-	-	-	26.59	(1.95)
Other Comprehensive Income for the year, net of tax	**26.60**	-	-	0.00	-	26.59	(1.95)
X. Total Comprehensive Income for the period	**34.64**	**30.67**	**13.58**	**17.61**	**(41.82)**	**96.49**	**(310.55)**
XI. Paid-up equity share capital of Rs. 10 Each	1,297.89	1,297.89	995.00	995.00	995.00	1,297.89	995.00
XII. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-		-	(868.80)
XIII. Earnings Per Share (not annualised)							
a. Basic	0.05	0.26	0.14	0.18	(0.42)	0.63	(3.10)
b. Diluted	0.05	0.26	0.14	0.18	(0.42)	0.63	(3.10)

ONEWORLD LOGISTICS PRIVATE LIMITED

AUDITED CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2026

(Amounts in INR Lakhs unless otherwise stated)

PARTICULARS	March 31, 2026	March 31, 2025
A. Cash flow from operating activities:		
Profit before tax	100.66	(595.98)
Adjustments:		
Depreciation & amortization	60.15	52.88
Interest Expense	130.56	135.82
Interest Income	(60.24)	(52.57)
Provision for Gratuity	(8.36)	
Working capital changes :		
Increase / (Decrease) in Trade Payable	78.13	192.10
Increase / (Decrease) in Lease Liabilities		8.15
Increase / (Decrease) in Other Current Liabilities	(71.69)	18.14
Increase / (Decrease) in Short-Term Provisions	35.94	(288.57)
Increase / (Decrease) in Trade Receivables	(494.07)	-
Increase / (Decrease) in Current Investments		-
Increase/(Decrease) in Other Financial Liabilities	-	-
Increase / (Decrease) in Bank Balance other than Cash and Cash Equivalents	-	-
Increase / (Decrease) in Other Current Assets	76.70	(146.80)
Increase / (Decrease) in Other Financial Assets	-	-
Increase / (Decrease) in Short-Term Loans and Advances	12.87	(0.13)
Net cash generated from operations	(139.36)	(676.92)
Direct taxes Paid	(47.39)	10.87
Net cash generated by operating activities	(186.74)	(666.05)
B. Cash flow from investing activities:		
Purchase of fixed assets	(146.51)	(57.62)
Capital Advances paid for purchase of fixed assets		
Development of Intangible Assets		
Sale of Asset		
Increase / (Decrease) in Loan given to Related Parties		
Increase / (Decrease) in Balances Given to Government		
Interest Income	60.24	52.57
Investment/(Redemption) of Fixed Deposits	(2.52)	(26.42)
Acquisition of Right to Use Assets		
Net cash used in investing activities	(88.79)	(31.46)
C. Cash flow from financing activities:		
Interest Expense	(130.56)	(135.82)
Loan Raised	(216.80)	(743.35)
Right Issue of Shares to Related Parties	600.00	
Preferential Issue of Shares to Related Parties		1,580.81
Net cash (used in) / generated from financing activities	252.64	701.64
Net increase in cash and cash equivalents during the year	(22.89)	4.12
Cash and cash equivalents at the beginning of the year	32.94	28.82
Cash and cash equivalents at the end of the year	10.05	32.94

ONEWORLD LOGISTICS PRIVATE LIMITED
AUDITED STANDALONE BALANCE SHEET AS AT MARCH 31, 2026 .

(Amounts in INR Lakhs unless otherwise stated)

PARTICULARS	NOTE NO.	March 31, 2026	March 31, 2025
I. ASSETS			
Non-Current Assets			
(a) Property, Plant and Equipment	3	199.03	151.33
(b) Other Intangible Assets	4	3.96	4.95
(c) Intangible Assets under development	5	49.25	9.60
(d) Deferred Tax Asset (net)	11(c)	271.17	311.27
(e) Current Tax Assets (net)		207.36	159.97
		730.77	637.12
Current Assets			
(a) Financial Assets			
(i) Trade Receivables	6	1,947.67	1,453.60
(ii) Cash and Cash Equivalents	7	10.05	32.94
(iii) Bank balance other than (ii) above	8	282.90	280.39
(iv) Loans	9(a)	-	12.87
(v) Others	9(b)	187.08	164.69
(b)Other Current Assets	10	461.70	560.79
		2,889.40	2,505.28
Total Assets		3,620.18	3,142.40
II. EQUITY AND LIABILITIES			
EQUITY			
(a) Equity Share Capital	12(a)	1,297.69	995.00
(b) Instruments Equity in nature	12(b)	-	147.53
(c) Other Equity	12(c)	(327.63)	(868.79)
Total Equity		970.26	273.74
LIABILITIES			
Non-Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	13(a)	1.24	3.79
(b) Provisions	14(a)	45.64	57.63
		46.88	61.42
Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	13(b)	1,179.21	1,393.48
(ii) Trade Payables	15		
a. total outstanding dues of micro enterprises and small enterprises		14.06	20.81
b.total outstanding dues of creditors other than micro enterprises and small		1,082.56	997.68
(iii) Other Financial Liabilities	16	10.89	52.36
(b) Other Current Liabilities	17	309.86	340.08
(c) Provisions	14(b)	6.46	2.84
Total Liabilities		2,603.04	2,807.25
Total Equity and Liabilities		3,620.18	3,142.41
Summary of Material Accounting Policies	2		

The accompanying notes are an integral part of the Financial Statements

In terms of our report attached

For V R Sabnis and Associates
Chartered Accountants
Firm No. 0131055W

V.R. SABNIS AND ASSOCIATES ★ Membership No. 135589 Mumbai ★ Chartered Accountants

Vikram R Sabnis
Proprietor
Membership No. 135589
UDIN: 26135589OTJEUL1008
Date: 20th May, 2026
Place: Mumbai

For and on behalf of the Board of Directors of
Oneworld Logistics Private Limited

Prashant Rane	**Makarand Pradhan**	**Shrikant Nibandhe**
Chief Executive Officer	Director	Director
	DIN : 00102413	DIN : 01029115

Date: 20th May, 2026
Place: Mumbai

ONE WORLD LOGISTICS PVT. LTD. ★ MUMBAI

ONEWORLD LOGISTICS PRIVATE LIMITED
AUDITED STANDALONE STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2026

(Amounts in INR Lakhs unless otherwise stated)

PARTICULARS	NOTE NO.	March 31, 2026	March 31, 2025
I) Revenue from Operations	18	11,211.81	10,363.80
II) Other Income	19	109.02	93.74
III) Total Income (I+II)		11,320.83	10,457.54
IV) Expenses			
(a) Direct Operating Expenses	20	9,178.57	9,254.72
(b) Employee Benefits Expenses	21	888.03	685.20
(c) Finance Cost	22	130.56	135.82
(d) Depreciation and amortization expense	23	60.15	52.88
(e) Other Expenses	24	962.88	924.86
V) Total Expenses		11,220.17	11,053.48
VI) Profit/(Loss) beforetax (III-V)		100.66	(595.94)
VII) Tax Expenses/(Income)from continuing operations			
(1) Current Tax		-	-
(2) Deferred Tax	11(a)	30.76	(287.34)
VIII) Profit/(Loss) for the period from continuing operations (VI-VII)		69.91	(308.60)
IX) Profit/(Loss) for the period		69.91	(308.60)
X) Other Comprehensive Income			
A. Items that will not be reclassified to profit or loss in subsequent years			
Re-measurement gains/(losses) on defined benefit plans		35.94	(2.64)
Income Tax Effect		(9.34)	0.69
		26.60	(1.95)
Net other comprehensive income to not be reclassified to profit or loss in subsequent periods		26.60	(1.95)
Other Comprehensive Income for the year, net of tax		26.60	(1.95)
XI) Total Comprehensive Income for the period (IX+X)		96.51	(310.55)
XII) Earning per Equity Share			
(1) Basic (₹ per share)	25	0.63	(3.10)
(2) Diluted (₹ per share)	25	0.63	(3.10)

Summary of Material Accounting Policies

The accompanying notes are an integral part of the Financial Statements

In terms of our report attached

For V R Sabnis and Associates
Chartered Accountants
Firm No. 0131055W

Vikram R Sabnis
Proprietor
Membership No. 135589
UDIN: 26135589OTJEUL1008

Date: 20th May, 2026
Place: Mumbai

V.R. SABNIS AND ASSOCIATES ★ Membership No. 135589 Mumbai ★ Chartered Accountants

For and on behalf of the Board of Directors of
Oneworld Logistics Private Limited

Prashant Rane
Chief Executive Officer

Makarand Pradhan
Director
DIN : 00102413

Shrikant Nibandhe
Director
DIN : 01029115

Date: 20th May, 2026
Place: Mumbai

ONE WORLD LOGISTICS PVT. LTD. ★ MUMBAI

ONEWORLD LOGISTICS PRIVATE LIMITED

AUDITED CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2026

(Amounts in INR Lakhs unless otherwise stated)

PARTICULARS	March 31, 2026	March 31, 2025
A. Cash flow from operating activities:		
Profit before tax	100.66	(595.94)
Adjustments:		
Depreciation & amortization	60.15	52.88
Interest Expense	130.56	135.82
Interest Income	(60.24)	(52.57)
Provision for Gratuity	(8.36)	-
Working capital changes :		
Increase/(Decrease) in Trade Payable	78.13	192.10
Increase/(Decrease) in Other Liabilities	(71.69)	8.15
Increase/(Decrease) in Provisions	35.94	18.14
(Increase)/Decrease in Trade Receivables	(494.07)	(288.57)
(Increase)/Decrease in Short-Term Loans and Advances	12.87	(0.13)
(Increase)/Decrease in Other Assets	76.70	(146.80)
Net cash generated from operations	(139.35)	(676.92)
Direct taxes Paid	(47.39)	10.87
Net cash generated by operating activities	(186.74)	(666.05)
B. Cash flow from investing activities:		
Purchase of Property, Plat and Equipments, including Intangibles	(146.51)	(57.62)
(Redemption) of Fixed Deposits	(2.52)	(26.42)
Interest Income Received	60.24	52.57
Net cash used in investing activities	(88.79)	(31.47)
C. Cash flow from financing activities:		
Loan Received / (Repaid)	(216.80)	(743.35)
Proceeds of Preference share issue	600.00	1,580.81
Interest Expense	(130.56)	(135.82)
Net cash (used in) / generated from financing activities	252.64	701.64
Net increase in cash and cash equivalents during the year	(22.89)	4.12
Cash and cash equivalents at the beginning of the year	32.94	28.82
Cash and cash equivalents at the end of the year	10.05	32.94

Summary of Material Accounting Policies 2

The accompanying notes are an integral part of the Financial Statements

In terms of our report attached

For V R Sabnis and Associates
Chartered Accountants
Firm No. 0131055W

Vikram R Sabnis
Proprietor
Membership No. 135589
UDIN: 26135589OTJEUL1008

Date: 20th May, 2026
Place: Mumbai

For and on behalf of the Board of Directors of
Oneworld Logistics Private Limited

Prashant Rane
Chief Executive Officer

Makarand Pradhan
Director
DIN : 00102413

Shrikant Nibandhe
Director
DIN : 01029115

Date: 20th May, 2026
Place: Mumbai

ONEWORLD LOGISTICS PRIVATE LIMITED
AUDITED STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED MARCH 31, 2026

(Amounts in INR Lakhs unless otherwise stated)

A. Equity Share Capital

For the Year Ended March 31, 2025

Particulars	No. In Lacs	Amount
Equity shares of INR 10 each issued, subscribed and fully paid		
At April 01, 2024	99.50	995.00
Changes in Equity Share Capital due to prior period errors	-	-
Restated Balance as at April 01, 2024	99.50	995.00
Issue of share capital	-	-
At March 31, 2025	99.50	995.00

For the Year Ended March 31, 2026

Particulars	No. In Lacs	Amount
Equity shares of INR 10 each issued, subscribed and fully paid		
At April 01, 2025	99.50	995.00
Changes in Equity Share Capital due to prior period errors	-	-
Restated Balance as at April 01, 2025	99.50	995.00
Issue of share capital (Note 12(a))	30.29	302.89
At March 31, 2026	129.79	1,297.89

B. Convertible Preference Share Capital

For the Year Ended March 31, 2026

Particulars	No. In Lacs	Amount
Convertible Preference shares of INR 10 each issued, subscribed and fully paid		
At April 01, 2025	14.75	147.53
Changes in Preference Share Capital due to prior period errors	-	-
Restated Balance as at April 01, 2025	14.75	147.53
Redemption of share capital (Note 12(b))	-14.75	-147.53
At March 31, 2026	-	-

C. Other Equity

For the Year Ended March 31, 2025

Particulars	Reserve and Surplus			Items of OCI	Total
	Securities Premium	Retained Earnings	Share Based Payment Reserve	Debt instruments through other comprehensive income	
Opening Balance as at April 01, 2024	-	(2,004.02)	12.50	-	(1,991.53)
Profit for the year	1,433.28	(308.60)	-	-	1,124.68
Other comprehensive income	-	(1.95)	-	-	(1.95)
Transfer to Retained Earnings*	-	12.50	(12.50)	-	-
Total Comprehensive Income as at March 31, 2025	1,433.28	(2,302.08)	-	-	(868.80)

For the Year Ended March 31, 2026

Particulars	Reserve and Surplus			Items of OCI	Total
	Securities Premium	Retained Earnings	Share Based Payment Reserve	Debt instruments through other comprehensive income	
Opening Balance as at April 01, 2025	1,433.28	(2,302.08)	-	-	(868.80)
Profit for the year	444.64	69.91	-	-	514.55
Other comprehensive income	-	26.60	-	-	26.60
Transfer to Retained Earnings*	-	-	-	-	-
Total Comprehensive Income as at March 31, 2026	1,877.92	(2,205.56)	-	-	(327.64)

Summary of Material Accounting Policies 2

The accompanying notes are an integral part of the Financial Statements

In terms of our report attached

For V R Sabnis and Associates
Chartered Accountants
Firm No. 0131055W

Vikram R Sabnis
Proprietor
Membership No. 135589
UDIN: 26135589OTJEUL1008
Date: 20th May, 2026
Place: Mumbai

V.R. SABNIS AND ASSOCIATES ★ Membership No. 135589 Mumbai ★ Chartered Accountants

For and on behalf of the Board of Directors of
Oneworld Logistics Private Limited

Prashant Rane	Makarand Pradhan	Shrikant Nibandhe
Chief Executive Officer	Director	Director
	DIN : 00102413	DIN : 01029115

Date: 20th May, 2026
Place: Mumbai

ONE WORLD LOGISTICS PVT. LTD. ★ MUMBAI

ONEWORLD LOGISTICS PRIVATE LIMITED
NOTES TO AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2026

Note 1: CORPORATE INFORMATION

The Standalone Financial Statements comprises financial statements of One World Logistics Private Limited (CIN: U63090MH2010PTC198688) for the quarter ended 31 March 2026. The Company is a private company domiciled in India and is incorporated under the provisions of the Companies Act applicable in India. It has its Registered office at 7th Floor, T-Square, Opposite Chandivali Petrol Pump, Saki Vihar Road, Andheri (E), Mumbai- 400072. The Company is in the business of last-mile delivery.

Note 2: SUMMARY OF MATERIAL ACCOUNTING POLICIES

a) Basis of Accounting :

The financial statements of the Company have been prepared in accordance with the Indian Accounting Standards (the 'Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 under the provisions of the Companies Act, 2013 (the 'Act') and subsequent amendments thereof. These financial statements are prepared under the historical cost convention on the accrual basis except for certain other financial assets and liabilities which have been measured at fair value (refer accounting policy regarding financial instruments).

The Company has significant accumulated losses, exceeding the paid-up share capital of the company. But the Company is funded by holding company and the holding company has shown intentions of continuing the funding for the operations of the Company thus the Going Concern Assumption holds true, and the financial statements are prepared accordingly.

The financial statements of the Company have been prepared in accordance with the Indian Accounting Standards (the 'Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 under the provisions of the Companies Act, 2013 (the 'Act') and subsequent amendments thereof. These financial statements are prepared under the historical cost convention on the accrual basis except for derivative financial instruments and certain other financial assets and liabilities which have been measured at fair value (refer accounting policy regarding financial instruments). The financial statements have been prepared on a going concern basis

The financial statements have been prepared on an accrual basis and under the historical cost convention unless otherwise specified. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year unless otherwise specified.

a) Current versus Non-current classification

The Company presents assets and liabilities in the balance sheet based on current / non-current classification.

An asset is treated as current when it is:

- Expected to be realized or intended to sold or consumed in normal operating cycle or twelve months after reporting period,
- held primarily for the purpose of trading or cash or cash equivalent unless restricted from being exchanged, or
- used to settle liability for at least twelve months after the reporting period

All other assets are classified as non-current.

A liability is treated as current when it is:

- Expected to be settled in normal operating cycle or within twelve months after reporting period,
- it is held primarily for the purpose of trading, or
- there is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period

All other liabilities are classified as non-current.

The operating cycle is the time between the acquisition of assets for processing and their realization in cash and cash equivalents. The Company has identified twelve months as its operating cycle.

b) Foreign Currency

Items included in the financial statements of the Company are measured using the currency of the primary economic environment in which the entity operates ('the functional currency'). The financial statements are presented in Indian Rupees (INR), which is the Company's functional and presentation currency.

Transactions in foreign currencies are initially recorded at their respective functional currency (i.e. Indian rupee) spot rates at the date the transaction first qualifies for recognition.

Monetary assets and liabilities denominated in foreign currencies are translated at the functional currency closing rates of exchange at the reporting date. Exchange differences arising on settlement or translation of monetary items are recognized in the statement of profit and loss.

Non-monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rates at the dates of the initial transactions.

Exchange differences arising on translation / settlement of foreign currency monetary items are recognized as income or expenses in the period in which they arise.

c) Fair Value Measurement:

The Company measures financial instruments, such as, investments at fair value at each balance sheet.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability, or
- In the absence of a principal market, in the most advantageous market for the asset or liability

The principal or the most advantageous market must be accessible by the Company.

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs.

V.R. SABNIS AND ASSOCIATES ★ Membership No. 135589 Mumbai ★ Chartered Accountants

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

•Level 1 — Quoted (unadjusted) market prices in active markets for identical assets or liabilities

• Level 2 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly o indirectly observable

•Level 3 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable

For assets and liabilities that are recognized in the financial statements on a recurring basis, the Company determines whether transfers have occurred between levels in the hierarchy by reassessing categorization (based on the lowest level input that is significant to the fair value measurement as a whole) at the end of each reporting period.

External valuers are involved for valuation of significant assets, such as properties and unquoted financial assets, and significant liabilities, such as contingent consideration.

For the purpose of fair value disclosures, the Company has determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy as explained above.

d) Investments and Other Financial Assets

The Company classifies its financial assets in the following measurement categories:

• those to be measured subsequently at fair value (either through other comprehensive income, or through profit or loss), and

• those measured at amortized cost.

The classification depends on the Company's business model for managing the financial assets and the contractual terms of the cash flows.

For assets measured at fair value, gains and losses will either be recorded in profit or loss or other comprehensive income. For investments in debt instruments, this will depend on the business model in which the investment is held. For investments in equity instruments, this will depend on whether the Company has made an irrevocable election at the time of initial recognition to account for the equity investment at fair value through other comprehensive income. The Company reclassifies debt investments when and only when its business model for managing those assets changes.

At initial recognition, the Company measures a financial asset at its fair value plus, in the case of a financial asset not at fair value through profit or loss, transaction costs that are directly attributable to the acquisition of the financial asset. Transaction costs of financial assets carried at fair value through profit or loss are expensed in profit or loss.

Debt instruments

Subsequent measurement of debt instruments depends on the Company's business model for managing the asset and the cash flow characteristics of the asset. There are three measurement categories into which the group classifies its debt instruments:

Amortized cost:

Assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest are measured at amortized cost. A gain or loss on a debt investment that is subsequently measured at amortized cost and is not part of a hedging relationship is recognized in profit or loss when the asset is derecognized or impaired. Interest income from these financial assets is included in finance income using the effective interest rate method

Fair value through other comprehensive income (FVOCI):

Assets that are held for collection of contractual cash flows and for selling the financial assets, where the assets' cash flows represent solely payments of principal and interest, are measured at fair value through other comprehensive income (FVOCI). Movements in the carrying amount are taken through OCI, except for the recognition of impairment gains or losses, interest revenue and foreign exchange gains and losses which are recognized in profit and loss. When the financial asset is derecognized, the cumulative gain or loss previously recognized in OCI is reclassified from equity to profit or loss and recognized under other income. Interest income from these financial assets is included in other income using the effective interest rate method

Fair value through profit or loss (FVPL):

Assets that do not meet the criteria for amortized cost or FVOCI are measured at fair value through profit or loss. A gain or loss on a debt investment that is subsequently measured at fair value through profit or loss is recognized in profit or loss and presented in the statement of profit and loss under other income in the period in which it arises. Interest or dividend income, if any from these financial assets is separately included in other income.

Impairment of Financial Assets:

The Company assesses on a forward-looking basis the expected credit losses associated with its assets carried at amortized cost and FVOCI debt instruments. The impairment methodology applied depends on whether there has been a significant increase in credit risk.

Equity investments (other than investments in subsidiaries and associates):

The Company subsequently measures all equity investments at fair value. Where the Company's management has elected to present fair value gains and losses on equity investments in other comprehensive income, there is no subsequent reclassification of fair value gains and losses to profit or loss. Dividends from such investments continue to be recognized in profit or loss as other income when the Company's right to receive payments is established. Impairment losses (and reversal of impairment losses) on equity investments measured at FVOCI are not reported separately from other changes in fair value.

Changes in the fair value of financial assets at fair value through profit or loss are recognized in other income in the statement of profit and loss.

V.R. SABNIS AND ASSOCIATES ★ Chartered Accountants ★ Membership No. 135589 Mumbai

ONEWORLD LOGISTICS PRIVATE LIMITED
NOTES TO AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2026
(Amounts in INR Lakhs unless otherwise stated)

Note 3: Property, plant and equipment

Particulars	Office Equipment	Motor Vehicles	Furniture and Fixture	Computer and Peripherals	Total
Cost					
At April 01, 2024	109.61	7.91	131.04	11.95	260.51
Additions	10.33	17.07	17.12	3.50	48.02
Disposals	-	-	-	-	-
At March 31, 2025	**119.94**	**24.98**	**148.16**	**15.45**	**308.53**
Additions	44.92	-	18.61	43.33	106.86
Disposals	-	-	-	-	-
At March 31, 2026	**164.86**	**24.98**	**166.77**	**58.78**	**415.39**
Accumulated Depreciation					
At April 01, 2024	49.11	2.76	44.01	9.68	58.60
Depreciation charge for the year	17.41	6.08	25.67	2.48	46.96
Disposals	-	-	-	-	-
At March 31, 2025	**66.52**	**8.84**	**69.68**	**12.16**	**157.20**
Depreciation charge for the year	19.61	5.04	24.32	10.19	59.16
Disposals	-	-	-	-	-
At March 31, 2026	**86.13**	**13.88**	**94.00**	**22.35**	**216.36**
Net Carrying Value					
At March 31, 2026	78.73	11.10	72.77	36.43	199.03
At March 31, 2025	53.42	16.14	78.48	3.29	151.33

Note 4: Intangible Assets

Patriculars	Software
Cost	
At April 01, 2024	9.34
Additions	-
Additions - being internally developed	-
Disposals	-
At March 31, 2025	9.34
Additions	-
Additions - being internally developed	-
Disposals	-
At March 31, 2026	9.34
Accumulated depreciation	
At April 01, 2024	3.15
Depreciation charge during the year	1.24
Disposals	-
At March 31, 2025	4.39
Depreciation charge during the year	0.99
Disposals	-
At March 31, 2026	5.38
Net Carrying Value	
At March 31, 2026	3.96
At March 31, 2025	4.95

V.R. SABNIS AND ASSOCIATES ★ Membership No. 135589 Mumbai ★ Chartered Accountants ★

ONEWORLD LOGISTICS PRIVATE LIMITED

NOTES TO AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2026

(Amounts in INR Lakhs unless otherwise stated)

Note 5: Intangible Assets Under Development (IAUD)

Particulars	Intangible Asset under Development
Gross Carrying Value	
As at April 01, 2024	-
Additions	9.60
Additions - being internally developed	-
Capitalization	-
As at March 31, 2025	9.60
Additions	39.65
Additions - being internally developed	-
Capitalization	-
As at March 31, 2026	49.25

Carrying Value

As at March 31, 2026	49.25
As at March 31, 2025	9.60

Ageing Of Intangible Assets Under Development

IAUD as at March 31, 2026

Particulars	Amount in IAUD for a period of				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Projects in progress	49.25	-	-	-	49.25
Projects Temporarily Suspended	-	-	-	-	-
Total	49.25	-	-	-	49.25

Note 6: Trade Receivables

Particulars	March 31, 2026	March 31, 2025
Trade receivables	1,947.67	1,453.60
Receivables from an associate	-	-
Receivables from other related parties	-	-
Total trade receivables	1,947.67	1,453.60

Break-up for Security Details: (Amounts in INR Lakhs unless otherwise stated)

Particulars	March 31, 2026	March 31, 2025
Trade Receivables		
A.Undisputed Trade Receivables - Considered Good	1,947.67	1,453.60
B.Undisputed Trade Receivables - Which Have Significant Increase In Credit Risk	-	-
C. Undisputed Trade Receivables - Credit Impact	-	-
D. Disputed Trade Receivable - Considered Good	-	-
E.Disputed Trade Receivables - Which Have Significant Increase In Credit Risk	-	-
F. Disputed Trade Receivables - Credit Impact	-	-
Total	1,947.67	1,453.60
Impairment Allowance (allowance for bad and doubtful debts)		
A.Undisputed Trade Receivables - Considered Good	-	-
B.Undisputed Trade Receivables - Which Have Significant Increase In Credit Risk	-	-
C. Undisputed Trade Receivables - Credit Impact	-	-
D. Disputed Trade Receivable - Considered Good	-	-
E.Disputed Trade Receivables - Which Have Significant Increase In Credit Risk	-	-
F. Disputed Trade Receivables - Credit Impact	-	-
Total	1,947.67	1,453.60



ONEWORLD LOGISTICS PRIVATE LIMITED

NOTES TO AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2026

(Amounts in INR Lakhs unless otherwise stated)

Year ended March 31, 2026

Particulars	Not Due	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
a.Undisputed Trade Receivables	1,729.93	164.15	8.59	21.07	3.29	20.64	1,947.67
b.Undisputed Trade Receivables - which have significant increase in Credit Risk	-	-	-	-	-	-	-
c. Undisputed Trade Receivables - Credit Impact	-	-	-	-	-	-	-
d. Disputed Trade Receivable - Considered good	-	-	-	-	-	-	-
e.Disputed Trade Receivables - which have significant increase in Credit Risk	-	-	-	-	-	-	-
f. Disputed Trade Receivables - Credit Impact	-	-	-	-	-	-	-

Year ended March 31, 2025

Particulars	Not Due	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
a.Undisputed Trade Receivables - considered good	1,178.15	251.18	1.02	19.54	3.71	-	1,453.60
b.Undisputed Trade Receivables - which have significant increase in Credit Risk	-	-	-	-	-	-	-
c. Undisputed Trade Receivables - Credit Impact	-	-	-	-	-	-	-
d. Disputed Trade Receivable - Considered good	-	-	-	-	-	-	-
e.Disputed Trade Receivables - which have significant increase in Credit Risk	-	-	-	-	-	-	-
f. Disputed Trade Receivables - Credit Impact	-	-	-	-	-	-	-

Note 7: Cash and Cash Equivalents

Particulars	March 31, 2026	March 31, 2025
Balances with banks : In current accounts	6.97	32.88
Cash on hand	3.08	0.06
Total	10.05	32.94

Note 8: Bank balances other than cash and cash equivalents

Particulars	March 31, 2026	March 31, 2025
Fixed deposits		
- with original maturity for less than 3 months	-	-
- with original maturity for more than 3 months but less than 12 months	282.90	280.39
Total	282.90	280.39

Note 9(a): Loans

Particulars	March 31, 2026	March 31, 2025
Current Loans		
Loans to related parties		
Unsecured, considered good		
Advance to Directors/ CEO for Expenses (Imprest)	-	-
Loans to Others		
Unsecured, considered good	-	12.87
Total	-	12.87

Note 9(b): Other Financial Assets

Particulars	March 31, 2026	March 31, 2025
Current		
Unsecured, considered good		
Security Deposit	187.08	164.69
Total	187.08	164.69

Note 10: Other Assets

Particulars	March 31, 2026	March 31, 2025
Current		
Prepaid Expenses	33.46	69.20
Advance to Vendors	428.24	491.59
Other Current Assets	-	-
Total	461.70	560.79

V. R. SABNIS AND ASSOCIATES ★ Chartered Accountants ★ Membership No. 135589 Mumbai

ONEWORLD LOGISTICS PRIVATE LIMITED
NOTES TO AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2026
(Amounts in INR Lakhs unless otherwise stated)

Note 11: Income Taxes

Note 11(a): Income Tax expense

Profit and Loss Section

Particulars	March 31, 2026	March 31, 2025
Current Tax		
Current tax expense	-0.01	-
MAT Credit Written Off	-	-
Taxable in different heads of Income	-	-
Short provision of Previous Years	-	-
Current Tax Expense	**-0.01**	**-**
Deferred Tax		
Relating to Origination and Reversal of Temporary Differences	30.76	287.34
Total Deferred Tax Expense/(Benefit)	**30.76**	**287.34**
Total Income Tax Expenses reported in the statement of Profit and Loss	**30.75**	**287.34**

Other Comprehensive Income Section

Deferred Tax Relating to the Items Recognized in OCI during the year

Deferred Income Tax	March 31, 2026	March 31, 2025
Net (loss)/Gain on remeasurement of Defined Benefit Plan	9.34	(0.69)
Total Deferred Income Tax (Expenses)/Income charged to OCI	**9.34**	**(0.69)**

Note 11(b): Reconciliation of tax expense and the accounting profit multiplied by India's tax rate:

Particulars	March 31, 2026	March 31, 2025
Profit before income tax expense	100.66	(595.94)
Enacted Tax rate (%)	26.000%	26.000%
Tax at India's statutory income tax rate of 26% (31st March 2025: 26%)	-	-
Tax effect of amounts which are not deductible (taxable) in calcutating taxable income	-	-
Tax effect of amounts which are deductible in calculating taxable income	-	-
Taxable in different heads of Income	-	-
Short provision of Previous Years	-	-
Deferred Tax Expense	40.10	288.03
Income Tax Expense	**40.10**	**288.03**

Note 11(c): Deferred Taxes

Balance Sheet

Particulars	March 31, 2026	March 31, 2025
Deferred tax Relates to the following:		
Property, Plant and Equipment and Intangibles - Impact of difference in Tax Depreciation and Depreciation Charged to Profit and Loss Statement	19.17	15.75
Employee Benefits	13.55	15.72
Accumulated Losses and Unabsorbed Depreciation	238.45	279.80
Total	271.17	311.27

Statement of Profit and Loss

Particulars	March 31, 2026	March 31, 2025
Deferred tax Relates to the following:		
Property, Plant and Equipment and Intangibles - Impact of difference in Tax Depreciation and Depreciation Charged to Profit and Loss Statement	3.42	2.50
Employee Benefits	-	5.04
Accumulated Losses and Unabsorbed Depreciation	(41.35)	279.80
Total	(37.92)	287.34

Reconciliation of Deferred Tax Assets

Particulars	March 31, 2026	March 31, 2025
Opening Balance	311.27	23.24
Tax Income/(expense) charged to Profit and Loss	(37.92)	287.34
Tax Income/(expense) charged to OCI	(9.34)	0.69
Total	264.00	311.27

V. R. SABNIS AND ASSOCIATES ★ Membership No. 135589 Mumbai ★ Chartered Accountants

ONEWORLD LOGISTICS PRIVATE LIMITED

NOTES TO AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2026

(Amounts in INR Lakhs unless otherwise stated)

Note 12: Equity

Particulars	March 31, 2026	March 31, 2025
Authorised capital		
1,55,00,000 Equity Shares of ₹ 10 each (March 31, 2026 : 1,55,00,000 shares of Rs.10 Each) (March 31, 2025 : 1,00,00,000 shares of Rs.10 Each)	1,550.00	1,000.00
Issued, subscribed and paid up		
1,29,78,906 Equity Share of ₹ 10 each (March 31, 2026: 1,29,78,906 Equity Shares) (March 31, 2025: 99,50,000 Equity Shares)	1,297.89	995.00

Note 12(b): Convertible Preference Share Capital

Particulars	March 31, 2026	March 31, 2025
Authorised capital		
15,00,000 Convertible Preference Shares of ₹ 10 each (March 31, 2026 : 15,00,000 shares of Rs.10 Each) (March 31, 2025 : 15,00,000 shares of Rs.10 Each)	150	150.00
Issued, subscribed and paid up		
0 Preference Share of ₹ 10 each (March 31, 2026: 0 Preference Shares) (March 31, 2025: 14,75,327 Preference Shares)	-	147.53

i. Reconciliation of number of the equity shares outstanding at the beginning and at the end of the year

Particulars	As at March 31, 2026		As at March 31, 2025	
	No. of Shares (in Lakhs)	Amount	No. of Shares (in Lakhs)	Amount
Equity Shares				
At the beginning of the year	99.50	995.00	99.50	995.00
(+) Issued during the year	30.29	302.89	-	-
(-) Forfeited during the year	-	-	-	-
Outstanding at the end of the year	129.79	1,297.89	99.50	995.00
Preference Shares				
At the beginning of the year	14.75	147.53	-	-
(+) Issued during the year	-	-	14.75	147.53
(-) Forfeited during the year	14.75	147.53	-	-
Outstanding at the end of the year	-	-	14.75	147.53

The Company has only one class of equity shares having par value of INR 10 per share. Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

ii. Details of shareholder holding more than 5% equity shares of the company

Name of Shareholder	As at March 31, 2026		As at March 31, 2025	
	No. of Shares (in Lakhs)	%holding	No. of Shares (in Lakhs)	%holding
Total Transport Systems Limited	129.79	100.00	99.50	100.00

V.R. SABNIS AND ASSOCIATES ★ Chartered Accountants ★ Membership No. 135589 Mumbai

NOTES TO AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2026

(Amounts in INR Lakhs unless otherwise stated)

Iii. Promoter Holding

Name of Promoter	As at March 31, 2026			As at March 31, 2025		
	No. of Shares (in Lakhs)	%holding	%change	No. of Shares (in Lakhs)	%holding	%change
Total Transport Systems Limited	129.79	100.00	-	99.50	100.00	-
Shrikant Nibandhe	-	-	-	-	-	-
Makarand Pradhan	-	-	-	-	-	-
Sanjiv Potnis	-	-	-	-	-	-
Total	**129.79**	**100.00**	**-**	**99.50**	**100.00**	**-**

Note 12(c): Other Equity

Particulars	Reserve and Surplus			Total
	Securities Premium Reserve	Retained Earnings	Share Based Payment Reserve	
Balance as at April 01, 2024	-	(2,004.02)	12.50	(1,991.52)
Profit for the year	-	(308.60)	-	(308.60)
Securities Issued During the year	1,433.28	-	-	1,433.28
Other comprehensive Income	-	(1.95)	-	(1.95)
Transfer to Retained Earnings*	-	12.50	(12.50)	0.00
Balance as at March 31, 2025	1,433.28	(2,302.07)	-	(868.79)

Balance as at April 01, 2025	1,433.28	(2,302.07)	-	(868.79)
Profit for the year	-	69.91	-	69.91
Securities Issued During the year	444.64	-	-	444.64
Other comprehensive Income	-	26.60	-	26.60
Transfer to Retained Earnings	-	-	-	-
Balance as at March 31, 2026	1,877.92	(2,205.55)	-	(327.63)

Note:

* The company has cancelled its ESOP Scheme resulting in transfer of Share Based Payment reserve to Retained Earnings.

Nature and Purpose of Reserves

1 Securities premium

Securities premium is used to record the premium on issue of shares. The reserve can be utilised only for limited purposes such as issuance of bonus shares in accordance with the provisions of the Companies Act, 2013.

2 Retained Earnings

Retained earnings are the profits/(loss) that the Company has earned/incurred till date, less any transfers to general reserve, dividends or other distributions paid to shareholders. Retained earnings include re-measurement loss / (gain) on defined benefit plans, net of taxes that will not be reclassified to Statement of Profit and Loss.

V. R. SABNIS AND ASSOCIATES Membership No. 135589 Mumbai Chartered Accountants

ONEWORLD LOGISTICS PRIVATE LIMITED

NOTES TO AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2026

(Amounts in INR Lakhs unless otherwise stated)

Note 13: Borrowings

Note 13(a): Non-Current Borrowings

Particulars	March 31, 2026	March 31, 2025
A. Secured Borrowings		
- from Banks	-	-
- from Related Parties	-	-
- from Others	1.24	3.79
B. Unsecured Borrowings		
- from Banks	-	-
- from Related Parties	-	-
- from Others	-	-
Total	**1.24**	**3.79**

Note 13(b): Current Borrowings

Particulars	March 31, 2026	March 31, 2025
A. Secured Borrowings		
- from Banks*	994.11	691.28
- from Related Parties	-	-
- from Others	-	-
B. Unsecured Borrowings		
- from Banks	-	-
- from Related Parties	184.93	695.15
- from Others	-	-
C. Current Maturities of long-term borrowing	0.17	7.05
Total	**1,179.21**	**1,393.48**

Notes:

Borrowing from bank is an overdraft facility and working capital term loan with a drawing limit of **Rs.500 lakhs** and **Rs.500 lakhs** respectively. The overdraft carry an interest rate of I-MCLR# and a spread of 3.25%

Note 14: Provisions

Note 14(a): Non-Current Provisions

Particulars	March 31, 2026	March 31, 2025
Provision for Gratuity	45.64	57.63
Total	**45.64**	**57.63**

Note 14(b): Current Provisions

Particulars	March 31, 2026	March 31, 2025
Provision for Gratuity	6.46	2.84
Total	**6.46**	**2.84**

V.R. SABNIS AND ASSOCIATES ★ Membership No. 135589 Mumbai ★ Chartered Accountants ★

ONEWORLD LOGISTICS PRIVATE LIMITED
NOTES TO AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2026

Note 15: Trade Payables

Particulars	March 31, 2026	March 31, 2025
MSME	14.06	20.81
Others	1,082.56	997.68
Total	1,096.62	1,018.49

Trade Payables Ageing Schedule
Year Ended MARCH 31, 2026

Particulars	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
MSME	14.06	-	-	-	14.06
Others	1,074.76	4.39	1.97	1.44	1,082.56
Disputed dues (MSME)	-	-	-	-	-
Disputed dues (Others)	-	-	-	-	-

Year Ended 31st MARCH 2025

Particulars	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
MSME	20.81	-	-	-	20.81
Others	978.03	19.65	-	-	997.68
Disputed dues (MSME)	-	-	-	-	-
Disputed dues (Others)	-	-	-	-	-

Note 16: Other Financial Liabilities

Particulars	March 31, 2026	March 31, 2025
Current		
Audit Fees Payable	3.38	3.38
Other Liabilities	7.51	48.98
Total	10.89	52.36

Note 17: Other Current Liabilities

Particulars	March 31, 2026	March 31, 2025
Current		
Statutory Payables	292.52	304.43
Other Liabilities	17.33	35.65
Contract Liabilities	-	-
Advance from customers	0.01	-
Total	309.86	340.08

V.R. SABNIS AND ASSOCIATES ★ Chartered Accountants ★ Membership No. 135589 Mumbai

ONEWORLD LOGISTICS PRIVATE LIMITED

NOTES TO AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2026

(Amounts in INR Lakhs unless otherwise stated)

Note 18: Revenue from Operations

Particulars	March 31, 2026	March 31, 2025
Sale of Services	11,211.81	10,267.36
Sale of Goods*	-	96.44
Total	**11,211.81**	**10,363.80**

*Note: In previous year company has sold goods of ₹ 96.441 lakhs, Generally the company does not operate in trading of goods thus there is no comparative revenue to be reported for the same.

Note 19: Other Income

Particulars	March 31, 2026	March 31, 2025
Interest on Fixed Deposit	19.25	16.18
Interest on Income Tax Refund	-	8.09
Other Income	48.79	41.17
Interest Income	40.98	28.30
Total	**109.02**	**93.74**

Note 20: Direct Operating Expenses

Particulars	March 31, 2026	March 31, 2025
Handling Charges	9,178.57	9,160.30
Consumption of Stock in Trade	-	94.42
Total	**9,178.57**	**9,254.72**

Note 21: Employee benefit expenses

Particulars	March 31, 2026	March 31, 2025
Salaries, wages and bonus	568.72	514.52
Contribution to statutory funds	19.53	19.01
Staff welfare expenses	299.78	151.67
Total	**888.03**	**685.20**

Note 22: Finance Cost

Particulars	March 31, 2026	March 31, 2025
Interest on Loan - Bank and other financial institutions	63.34	64.67
Interest on Loan - Related Party	38.18	48.40
Interest - Statutory Dues	23.40	17.88
Interest Expense - Others	5.64	4.87
Total	**130.56**	**135.82**

Note 23: Depreciation and amortization expense

Particulars	March 31, 2026	March 31, 2025
Depreciation on Property, Plant and Equipment	59.16	51.64
Amortization of Intangible Assets	0.99	1.24
Total	**60.15**	**52.88**

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ONEWORLD LOGISTICS PRIVATE LIMITED

NOTES TO AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2026

(Amounts in INR Lakhs unless otherwise stated)

Note 24: Other expenses

Particulars	March 31, 2026	March 31, 2025
Advertising and Publicity	1.57	1.16
Business Promotion	14.15	8.56
Communication Expense	21.90	23.41
Conveyance & Travelling Expense	64.99	78.34
Electricity expense	98.93	75.41
Postage expense	3.80	9.04
Printing and stationery	17.48	13.44
Rent, rates and taxes	183.78	268.80
Repairs and Maintenance charges	117.58	104.64
Professional Fees	19.91	18.94
Subscription and Membership	8.28	9.11
Other expenses	406.76	310.26
Total	**959.13**	**921.11**
Payment to Auditor		
As auditors:		
Audit fees	2.50	2.50
Tax audit fees	1.25	1.25
	3.75	**3.75**
Total	**962.88**	**924.86**

Profit before tax	100.66	(595.94)
Current Tax	-	-
Deferred Tax	30.76	(287.34)
Profit after tax	69.91	(308.60)

Note 25: Earnings per share

Particulars	March 31, 2026	March 31, 2025
Profit attributable to the equity holders of the company used in calculating basic earnings per share and diluted earnings per share		
Profit for the period	69.91	(308.60)
Weighted average number of equity shares used as the denominator in calculating basic and diluted earnings per share	111.45	99.50
Nominal value of shares	10.00	10.00
Earnings per equity share (basic and diluted)	0.63	(3.10)
Employee Stock Option Plan that could potentially dilute basic earnings per share in the future, but were not included in the calculation of diluted earnings per share because they are antidilutive for the period presented.	-	-



ONEWORLD LOGISTICS PRIVATE LIMITED
NOTES TO AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2026

(Amounts in INR Lakhs unless otherwise stated)

Note 26: Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006

Particulars	March 31, 2026	March 31, 2025
I)The principal amount and the interest due thereon remaining unpaid to any supplier as at the end of each accounting year		
a) Principal amount due to micro and small enterprises	14.06	20.81
b) Interest due on above	-	-
II) The amount of interest paid by the buyer in terms of section 16 of the MSMED Act 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year	-	-
III) The amount of interest accrued and remaining unpaid at the end of each accounting year	-	-
VI) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act 2006.	-	-
V) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the MSMED Act 2006	-	-

Note 27: Details of Revenue from Contract with Customers

a. Principal revenue Generation Activity

Oneworld Logistics Private Limited is generating revenue majorly through last mile delivery services on all India level. It includes pickup and delivery of shipments from base hub till customer doorstep and invoicing generated on monthly basis.

b. Disaggregation Revenue Information

The Company's disaggregated revenue by Geographical Location

Particulars	March 31, 2026	March 31, 2025
Last-Mile Delivery Operations	11,211.81	10,267.36
Sale of Goods	-	96.44
Total Revenue from contracts with customers	**11,211.81**	**10,363.80**
Location wise:		
India	11,211.81	10,363.80
Outside India	-	-
Total Revenue from contracts with customers	**11,211.81**	**10,363.80**

c. Contract Balances

The timing of revenue recognition, billings and cash collection results in trade receivables, and billings in excess of costs and estimated earnings on uncompleted contracts (Contract Liabilities) on the balance sheet as at March 31, 2026.

The Company discloses receivables from contracts with customers separately in the balance sheet. To comply with the other disclosure requirements for contract assets and liabilities following information is disclosed.

Particulars	March 31, 2026	March 31, 2025
Trade Receivables	1,947.67	1,453.60
Contract Liabilities	-	-

d. Reconciliation with amount recognized in Statement of Profit and Loss with Contracted Price

Particulars	March 31, 2026	March 31, 2025
Revenue at contracted Price	11,211.81	10,363.80
Total Revenue from contracts with customers	**11,211.81**	**10,363.80**

e. The transaction price allocated to the remaining performance obligations (unsatisfied or partially unsatisfied) as at March 31, 2026

Particulars	March 31, 2026	March 31, 2025
Within one year	-	-
More than one year	-	-
Total	**-**	**-**



ONEWORLD LOGISTICS PRIVATE LIMITED
NOTES TO AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2026
(Amounts in INR Lakhs unless otherwise stated)

Note 28: Net employee defined benefit liabilities

a. Defined Contributions Plans

For the company an amount is contributed to provident funds, ESIC and other funds is recognised by as an expense and included in "Contribution to Provident & Other Funds" under "Employee benefits expense" in the Statement of Profit and Loss.

b. Defined Benefits Plans

As per the Payment of Gratuity Act, 1972, the Company has a defined benefit gratuity plan. Every employee who has completed five years or more of service gets a gratuity on resignation or retirement at 15 days salary (last drawn salary) for each completed year of service.

The following table's summaries the components of net benefit expense recognised in the Statement of Profit and Loss and the funded status and amounts recognised in the balance sheet for the respective plans of the company.

Particulars	March 31, 2026	March 31, 2025
I. Statement of profit and loss - Net employee benefit expense recognised in employee cost		
Current service cost	24.28	15.28
Interest cost on defined benefit obligation	4.01	2.86
Net benefits expenses recognised in the Statement of Profit and Loss	**28.29**	**18.14**
II. Balance Sheet - Details of provision and fair value of plan assets		
Benefit obligation	52.10	60.47
Net Liability recognised in the Balance Sheet	**52.10**	**60.47**
III. Change in the present value of the defined benefit obligation are as follows:		
Opening defined benefits obligations	60.47	39.70
Interest cost	4.01	2.86
Current service cost	24.28	15.28
Benefits paid	0.72	-
OCI		
Actuarial changes arising from changes in financial assumptions	(27.64)	3.17
Actuarial changes arising from changes in experience assumptions	(8.29)	(0.54)
Liability at the end of the year	**53.55**	**60.47**
IV. Total Cost recognised in Comprehensive Income		
Cost recognised in P&L	28.29	18.14
Remeasurement effects recognised in OCI	(35.93)	2.63
Cost recognised in Comprehensive Income	**(7.64)**	**20.77**

Maturity profile of defined benefit obligation:

Particulars	March 31, 2026	March 31, 2025
Year 1	6.46	2.84
Year 2	3.23	3.00
Year 3	3.45	2.76
Year 4	3.94	3.09
Year 5	4.15	3.79079
Year 6 to 10	24.70	26.31
Sum of years 11 and above	63.31	109.67



ONEWORLD LOGISTICS PRIVATE LIMITED
NOTES TO AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2026
(Amounts in INR Lakhs unless otherwise stated)

The principal assumptions used in determining gratuity obligations for the plans of the Company are as follows:

Particulars	March 31, 2026	March 31, 2025
Discount rate	7.16%	6.71%
Salary escalation	10.00%	15.00%
Employee Turnover rate	10.00%	10.00%
Mortality Rate during Employment	Indian Assured Lives Mortality 2012-14 (Urban)	Indian Assured Lives Mortality 2012-14 (Urban)

A quantitative sensitivity analysis for the significant assumptions as at march 31, 2025

Defined benefit obligation	March 31, 2026	March 31, 2025
Delta effect of +1% change in the rate of discounting	(3.84)	(6.09)
Delta effect of -1% change in the rate of discounting	4.46	7.25
Delta effect of +1% change in the rate of salary increase	4.04	5.25
Delta effect of -1% change in the rate of salary increase	(3.62)	(4.87)
Delta effect of +1% change in employee turnover rate	(1.07)	(3.15)
Delta effect of -1% change in employee turnover rate	1.17	3.59



ONEWORLD LOGISTICS PRIVATE LIMITED
NOTES TO AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2026
(Amounts in INR Lakhs unless otherwise stated)

Note 29: Related Party Disclosures
The Disclosure pertaining to the related parties as required by Indian Accounting Standard 24 issued by Ministry of Corporate Affairs (MCA), as applicable, are indicated below:
a. i. Related parties where control exists:
Holding Company
Total Transport System Limited

ii. Other related parties:
Associates and Joint Ventures N/A

iii. Entities over which key managerial personnel or their relatives exercise significant influence:
Common Director
Jag Software Solution Private Limited
WSA SHPG Bombay Private Limited
CLA Express Private Limited
RN Freight Forwarders Private Limited
Seeder (India) E-commerce Private Limited

iv. Key managerial personnel:

Name	Designation
Mr Prashant Rane	CEO
Mr. Shrikant Nibandhe	Director
Mr Sanjiv Potnis	Director
Mr Makarand Pradhan	Director
Mr Shyam Dakshini	Company secretary

v. Relatives of KMP (Prashant Rane)

Name	Designation
Mrs. Vijaya Vishwanath Rane	Relative of Key Managerial personal
Mr. Kiran Vishwanath Rane	Relative of Key Managerial personal
Mr. Vivaan Prashant Rane	Relative of Key Managerial personal
Ms. Samairaa Prashant Rane	Relative of Key Managerial personal
Mr. Jay Nibandhe	Relative of Key Managerial personal
Ms. Gauri Nibandhe	Relative of Key Managerial personal
Mrs. Sneha Nibandhe	Relative of Key Managerial personal
Mr. Damodar Nibandhe	Relative of Key Managerial personal
Mrs. Meena Nibandhe	Relative of Key Managerial personal
Mrs. Prerana Jay Nibandhe	Relative of Key Managerial personal
Mrs. Vrinda Pradhan	Relative of Key Managerial personal
Mr. Abhijeet Pradhan	Relative of Key Managerial personal
Mr. Aditya Pradhan	Relative of Key Managerial personal
Mrs. Mrunalini Pradhan	Relative of Key Managerial personal
Mrs. Mrinalini Pradhan	Relative of Key Managerial personal
Mr. Siddharth Potnis	Relative of Key Managerial personal
Ms. Sanjana Potnis	Relative of Key Managerial personal
Mrs. Simran Potnis	Relative of Key Managerial personal



ONEWORLD LOGISTICS PRIVATE LIMITED
NOTES TO AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2026
(Amounts in INR Lakhs unless otherwise stated)

Note 29: Related Party Disclosures

b. i. Summary of transactions with related parties:

Particulars	March 31, 2026	March 31, 2025
Other Related Party Remuneration		
Key Managerial Persons	45.25	42.99
Interest Expense		
Total Transport Systems Limited	38.18	48.40
Support Charges (Expenses)		
Total Transport Systems Limited	68.18	185.31

b.ii. Balance Outstanding at the End of the Year

Particulars	March 31, 2026	March 31, 2025
Loan From		
Total Transport Systems Limited	184.93	645.56
Shrikant Damodar Nibandhe	-	49.58
Creditors		
Total Transport Systems Limited	61.00	64.01
Non Current Assets		
Financial Assets		
Advances		
Prashant Rane	-	-



Note 30: Fair Value hierarchy

The fair value of the financial assets and liabilities is included at the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale.

The Company has established the following fair value hierarchy that categorises the values into 3 levels. The inputs to valuation techniques used to measure fair value of financial instruments are:

Level 1: This hierarchy uses quoted (unadjusted) prices in active markets for identical assets or liabilities.

Level 2: The fair value of financial instruments that are not traded in an active market is determined using valuation techniques which maximize the use of observable market data and rely as little as possible on Company specific estimates.

Level 3: If one or more of the significant inputs is not based on observable market data, the instrument is included in Level 3.

The following methods and assumptions were used to estimate the fair values:

1. The Company has not disclosed the fair values of financial instruments such as cash and cash equivalents, bank balances, other than cash and cash equivalents, trade receivables, other financial assets (except derivatives), trade payables and other financial liabilities (except derivatives) because their carrying amounts are a reasonable approximation of fair value. Further, for financial assets, the Company has taken into consideration the allowances for expected credit losses and adjusted the carrying values where applicable.

2. The fair values for loans given are calculated based on discounted cash flows using current lending rates and individual credit worthiness of the counterparty. Based on this evaluation, allowances are taken to account for expected losses of these receivables. Accordingly, fair value of such instruments are not materially different from their carrying values.

3. Fair values of the Company's interest-bearing borrowings are determined by using discounted cash flow method using the current borrowing rates. Fair value of such instruments are not materially different from their carrying values. The own non-performance risk as at March 31, 2026 was assessed to be insignificant.

The carrying value and fair value of financial instruments by categories including the quantitative disclosures of fair value measurement hierarchy as at December 31, [illegible] is as follows:

Particulars	Carrying Value	Notes	Quoted Price in active market (Level 1)	Significant observable inputs (Level 2)	Significant unobservable inputs (Level 3)
Financial Assets					
Amortised Cost					
Trade receivables	1,947.67	6	-	-	-
Loans	-	9(a)	-	-	-
Other Financial Assets	187.08	9(b)	-	-	-
Cash and Cash Equivalents	10.05	7	-	-	-
Bank balance other than Cash and Cash Equivalents	282.90	8	-	-	-
Financial Liabilities					
Amortised Cost					
Borrowings	1,180.45	13(a) &13(b)	-	-	-
Trade Payables	1,096.62	15	-	-	-
Other Financial Liabilities	10.89	16	-	-	-

The carrying value and fair value of financial instruments by categories including the quantitative disclosures of fair value measurement hierarchy as at March 31, 2026 is as follows:

Particulars	Carrying Value	Notes	Quoted Price in active market (Level 1)	Significant observable inputs (Level 2)	Significant unobservable inputs (Level 3)
Financial Assets					
Amortised Cost					
Trade receivables	1,453.60	6	-	-	-
Loans	12.87	9(a)	-	-	-
Other Financial Assets	164.69	9(b)	-	-	-
Cash and Cash Equivalents	32.94	7	-	-	-
Bank balance other than Cash and Cash Equivalents	280.39	8	-	-	-
Financial Liabilities					
Amortised Cost					
Borrowings	1,397.27	13(a) &13(b)	-	-	-
Trade Payables	1,018.49	15	-	-	-
Other Financial Liabilities	52.36	16	-	-	-

The management assessed that cash and cash equivalents, trade receivables, trade payable, short term borrowings, bank overdrafts and other current liabilities approximate their carrying amounts largely due to the short term maturities of these instruments and are thus measured at amortized cost.

V.R. SABNIS AND ASSOCIATES ★ Membership No. 135589 Mumbai ★ Chartered Accountants ★

Note 31: Corporate social responsibility

The companies mentioned under Section 135 of the Companies Act,2013 are required to comply with CSR provisions. It aims to promote responsible business practices and contribute towards the welfare of society. The criteria for CSR applicability are based on the company's net worth, turnover, and profit.

As per Section 135 of the Companies Act 2013, every company meeting the below criteria must constitute a CSR committee and undertake CSR activities. The criteria are as follows:

a. Companies with a net worth of Rs. 500 crore or more, or
b. Companies with a turnover of Rs. 1,000 crore or more, or
c. Companies with a net profit of Rs. 5 crore or more

Such companies are mandated to spend at least 2% of their average net profits made during the preceding three financial years on CSR activities. Since, the company does not satisfy any of the above mentioned conditions, CSR is not applicable to the company.

Note 32: Segment Reporting

The Company has identified "Last Mile Delivery", as its only reportable segment as defined under Ind AS 108 - Operating Segments



ONEWORLD LOGISTICS PRIVATE LIMITED

NOTES TO AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2026

(Amounts in INR Lakhs unless otherwise stated)

Note 33: Analytical Ratios

Ratio	Numerator	Denominator	March 31, 2026	March 31, 2025	% Change	Reason for variance
Current Ratio	Total Current assets	Total Current liabilities	1.11	0.89	24.38	The reason for increase in ratio is majorly because of decrease in current liabilities in the current year as compared to previous year.
Debt - Equity Ratio	Total Liabilities (including lease liabilities)	Shareholder's equity	1.22	5.13	(76.28)	The reason for decrease in ratio is majorly because of issue of shares against liabilities and settelment of loan through payment
Debt Service Coverage Ratio (in times)	Earning available for debt service (Net profit after taxes + depreciation)	Debt Service (interest and principle payments including lease payments)	0.84	(3.00)	72.03	The reason for increase in ratio is majorly because of repayment of loans and increase in profitability in current year as compared to previous year.
Return on equity (%)	Profit for the year less preference dividend, if any	Average Shareholder's equity	11.24%	85.39%	(86.84)	The reason for decrease in ratio is due to settlement of liability by issuing Equity shares at premium leads to decrease in other equity.
Trade receivables turnover ratio	Revenue from operations	Average trade receivables	6.59	7.92	(16.71)	The reason for decrease in ratio is due to increase of credit sales during the current year as compared to previous year.
Trade payables turnover ratio	multi-modal expenses	Average trade payables	8.68	10.03	(13.49)	The reason for decrease in ratio is majorly because of decrease in expenses in the current year as compared to previous year.
Net capital turnover ratio (in times)	Revenue from operations	Average working capital (i.e. current assets minus current liabilities)	39.15	(12.86)	(204.34)	The reason for decrease in ratio is majorly because of decrease in current liabilities in the current year as compared to previous year.
Net profit Ratio (%)	Net profit after tax	Revenue from operations	0.62%	(2.98)%	79.06	The reason for changes is due to increase in profitability in current year compared to previous year.
Return on capital employed (%)	Earnings before tax and finance cost	Capital employed = Net worth + lease liabilities + deferred tax liabilities+ total debt	12.08%	(33.81)%	64.28	The reason for changes is majorly due to profitability in current financial year as compared to previous year.
Return on Investment (%)	Income generated from invested funds	Average invested funds in treasury investments	6.84%	6.21%	10.07	The reason for increase in ratio is majorly because investments in FDRs has increased and the increase in interest income is comparatively more than investment in the current year as compared to previous year.



Note 34: Financial Risk Management Objectives & Policies:-

The Company's principal financial liabilities, comprises of loans and borrowings, trade and other payables. The main purpose of these financial liabilities is to finance the Company's operations and to provide guarantees to support its operations.

The Company's principal financial assets include loans, trade and other receivables, and cash and cash equivalents that derive directly from its operations. The Company also holds investments.

The Company is exposed to market risk, credit risk and liquidity risk. The Company's senior management oversees the management of these risks. The Board of Directors reviews and agrees policies for managing each of these risks, which are summarised below.

The Company's size and operations result in it being exposed to the following market risks that arise from its use of financial instruments:

a. interest rate risk

b. currency risk

c. price risk

The above risks may affect the Company's income or the value of its financial instruments. The objective of the Company's management of market risk is to maintain this risk within acceptable parameters, while optimising returns. The Company's exposure to, and management of, these risks is explained below.

a. Interest Risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company's exposure to the risk of changes in market interest rates relates primarily to the Company's long term debt obligations with floating interest rates.

Interest Rate Sensitivity

For the year ended 31 March 2026 and 31 March 2025, every 1% depreciation / appreciation in the interest rate for floating borrowings, would have affected the Company's incremental operating margins approximately as stated below

Particulars	March 31, 2026	March 31, 2025
Current Finance Cost	36.90	45.40
Delta effect of + 1% change in the rate of interest	40.79	50.18
Delta effect of - 1% change in the rate of interest	33.02	40.62

b. Foreign currency Risk

Foreign currency risk is the risk that the fair value or future cash flows of an exposure will fluctuate because of changes in foreign exchange rates. The Company's exposure to the risk of changes in foreign exchange rates relates primarily to the Company's operating activities (when revenue or expense is denominated in a foreign currency).

The company has no Revenue and Cost that is incurred in foreign currencies. Thus company is not exposed to any risk on account of foreign exchange fluctuations

c. Equity Price Risk

The company has not invested in any quoted and unquoted equity securities. Thus the company is not exposed to any risk on account of equity price fluctuations.

d. Management of Credit Risk

Credit risk is the risk that counterparty will not meet its obligations under a financial instrument or customer contract. The Company is exposed to credit risk from its operating activities (primarily trade receivables) and from its investing activities, including deposits with banks and financial institutions and other financial instruments.

Trade receivable

Customer credit risk is managed by each business unit subject to the Company's established policy, procedures and control relating to customer credit risk management. Credit quality of a customer is assessed and individual credit limits are defined in accordance with this assessment. Outstanding customer receivables are regularly monitored. The Company has diversified customer base considering the nature and type of business. An impairment analysis is performed at each reporting date on an individual basis for major clients. In addition, a large number of minor receivables are grouped into homogenous groups and assessed for impairment collectively. The calculation is based on historical data. The maximum exposure to credit risk at the reporting date is the carrying value of each class of financial assets disclosed in Asset. The Company does not hold collateral as security. The Company evaluates the concentration of risk with respect to trade receivables as low, as its customers are located in several jurisdictions and industries and operate in largely independent markets.



Other Financial Assets

The Company maintains exposure in Cash and Cash equivalents, term deposits with banks / financial institutions and investments in marketable debt investments including the government securities. The Company has diversified portfolio of investment with various number of counter parties which have secure credit ratings hence the risk is low. The Company's maximum exposure to Credit risk as at March 31, 2026 and 2025 is the carrying value of each class of financial assets as disclosed.

e.Liquidity Risk

The Company's objective is to maintain a balance between continuity of funding and flexibility through the use of bank overdrafts, and bank loans. 99% of the Company's borrowing will mature in less than one year at 30 September 2025 (31 March 2026: 99%) based on the carrying value of borrowings reflected in the financial statements. The Company assessed the concentration of risk with respect to refinancing its debt and concluded it to be low. The Company has the ability to rollover debt maturing within 12 months with existing lenders.

The table below provides details regarding the contractual maturities of significant financial liabilities as at 31 March 2025

Year Ended - 31 March 2025	On Demand	Less than 1 Year	More than 1 year
Borrowings	-	1,393.48	3.79
Trade Payables	-	1,018.49	-
Total	**-**	**2,411.97**	**3.79**

The table below provides details regarding the contractual maturities of significant financial liabilities as at 31 March 2026

Year Ended - 31 March 2026	On Demand	Less than 1 Year	More than 1 year
Borrowings	-	1,179.21	1.24
Trade Payables	-	1,096.62	-
Total	**-**	**2,275.83**	**1.24**

f. Capital Management

For the purpose of the Company's capital management, capital includes issued equity capital, share premium and all other equity reserves attributable to the equity holders of the Company. The primary objective of the Company's capital management is to maximise the shareholder value.

The Company aims to manage its capital efficiently so as to safeguard its ability to continue as a going concern and to optimise returns to our shareholders. The capital structure of the Company is based on management's judgement of the appropriate balance of key elements in order to meet its strategic and day-to-day needs. We consider the amount of capital in proportion to risk and manage the capital structure in light of changes in economic conditions and the risk characteristics of the underlying assets. In order to maintain or adjust the capital structure, the Company may adjust the amount of dividends paid to shareholders, return capital to shareholders or issue new shares.

The Company's policy is to maintain a stable and strong capital structure with a focus on total equity so as to maintain investor, creditors and market confidence and to sustain future development and growth of its business. The Company will take appropriate steps in order to maintain, or if necessary adjust, its capital structure.

In order to achieve this overall objective, the Company's capital management, amongst other things, aims to ensure that it meets financial covenants attached to the interest-bearing loans and borrowings that define capital structure requirements. Breaches in meeting the financial covenants would permit the bank to immediately call loans and borrowings. There have been no breaches in the financial covenants of any interest-bearing loans and borrowing in the current period.



ONEWORLD LOGISTICS PRIVATE LIMITED

NOTES TO AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2026

(Amounts in INR Lakhs unless otherwise stated)

Note 35: Other Statutory Information

a) **Details of Benami Property held**
No proceedings have been initiated on or are pending against the company for holding benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and Rules made thereunder.

b) **Borrowing secured against current assets**
The company has borrowing from banks on the basis of Book Debts. The Company has complied with the requirement of filing of quarterly returns/ statememts with the banks, as applicable, and these returns were in agreement with the books of accounts.

c) **Wilful Defaulter**
The Company has not been declared wilful defaulter by any bank or financial institutions or government or any government authority.

d) **Relationship with struck off Companies**
The Company has no transactions with the companies struck off under the Companies Act, 2013.

e) **Compliance with number of layer of Companies**
The Company has complied with the number of layers prescribed under the Companies Act, 2013.

f) **Compliance with approved scheme(s) of arrangements**
The Company has not entered into any scheme of arrangement which has an accounting impact on current of previous financial year.

g) **Utilisation of Borrowed funds and Share premium**
No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds by the Company to or in any other person or entity, including foreign entities ("Intermediaries") with the understanding, whether recorded in writing or otherwise, that the Intermediary shall lend or invest in party identified by or on behalf of the Company (Ultimate Beneficiaries). The Company has not received any fund from any party (Funding Party) with the understanding that the Company shall whether, directly or indirectly lend or invest in other persons or entities identified by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

h) **Undisclosed Income**
There is no income surrendered or disclosed as income during the current or previous year in the tax assessments under the Income Tax Act, 1961, that has not been recorded in the books of account.

i) **Details of Crypto currency of virtual currency**
The Company has not traded or invested in crypto currency or virtual currency during the current or previous year.

j) **Valuation of PP&E, intangible asset and investment property**
The Company has not revalued its property, plant and equipment (including right-of-use assets) or intangible assets during the current or previous year.

k) **Title deeds of Immovable properties not held in name of the company**
The title deeds of all the immovable properties are held in the name of the Company.

l) **Registration of charges or satisfaction with Registrar of Companies**
There are no charges or satisfaction which are yet to be registered with the Registrar of Companies beyond the statutory period.

m) **Core Investment Company (CIC)**
There are no CIC in the group.

n) **Audit Trail**
The Company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, No instance of audit trail feature being tampered with were found. Additionally, the audit trail has been preserved by the company as per the statutory requirements for record retention.

Note 36: Previous period figures
Previous period figures have been regrouped, as considered necessary to confirm with the current period presentation.

For V R Sabnis and Associates
Chartered Accountants
Firm No. 0131055W

Vikram R Sabnis
Proprietor
Membership No. 135589
UDIN: 26135589OTJEUL1008

Date: 20th May, 2026
Place: Mumbai

V.R. SABNIS AND ASSOCIATES ★ Membership No. 135589 Mumbai ★ Chartered Accountants

For and on behalf of the Board of Directors of
Oneworld Logistics Private Limited

Prashant Rane	**Makarand Pradhan**	**Shrikant Nibandhe**
Chief Executive Officer	Director	Director
	DIN : 00102413	DIN : 01029115

Date: 20th May, 2026
Place: Mumbai

ONE WORLD LOGISTICS PVT. LTD. ★ MUMBAI