

Date: August 06, 2025

To,  
The Board of Directors  
Total Transport Systems Limited  
7th Floor, T Square, Opp Chandivali Petrol Pump, Saki Vihar Road,  
Sakinaka, Andheri(E), Mumbai, Maharashtra 400072

For the attention of: Mr. Shrikant Nibandhe

Sub: Resignation as statutory auditors of the Company

Dear Sir,

We were appointed as statutory auditors of Total Transport Systems Limited ("the Company") in 28th Annual General Meeting ("AGM") held on September 25, 2023 for a period of 5 years beginning April 1, 2023 till the conclusion of 33rd AGM.

Further to our various discussions and the Company's offer of audit fees of Rs. 30 lakhs for the statutory audit (including Limited Review fees) for the year ending March 31, 2026 vide email from Bhavik Trivedi, Company Secretary and Compliance Officer, dated July 22, 2025 is extremely low considering the efforts required and compared to our existing fees of Rs. 60 lakhs (including Limited Review fees). With your fee offer, it would be difficult for us to continue as statutory auditors of the Company. Accordingly, we hereby tender our resignation as the statutory auditors of the Company and request you to treat this as our letter of resignation to come into effect immediately upon completion of limited review for the quarter ended June 30, 2025 in accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. We have also discussed this matter with the Management of the Company.

Kindly take this on your record and do the needful. As required by Companies Act, 2013, we shall file a statement in Form ADT-3 in the due course and we forward a copy to the Company for record.

We have completed the audit of financial statements of the Company for the year ended March 31, 2025 vide audit report dated May 26, 2025 and limited review for the quarter ended June 30, 2025 in accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. We have not commenced the audit of the Company as at and for the year ending March 31, 2026.

We take this opportunity to reiterate our appreciation for the courtesies and co-operations extended to us by your organization.

Please find attached in Annexure A the information to be obtained by the Company from the auditors for the resignation as required by Securities and Exchange Board of India circular CIR/CFD/CMD1/114/2019 dated October 19, 2019.

Should you require any assistance in the future, please feel free to contact us.

Yours Sincerely,

For S R B C & CO LLP  
Chartered Accountants  
ICAI Firm registration No: 324982E/E300003

Hemal Shah  
Partner  
Membership Number: 110829

## Annexure A - Disclosure of information from the statutory auditor upon resignation

Sr. No.	Particulars	Details
1	Name of the listed entity/ material subsidiary	Total Transport Systems Limited (the Company)
2	Details of the statutory auditor:	
	a. Name	S R B C & CO LLP
	b. Address	12th Floor, The Ruby 29 Senapati Bapat Marg Dadar (West), Mumbai - 400 028, India
	c. Phone number	+91 22 68198000
	d. Email	srbc.co@srb.in
3	Details of association with the listed entity/ material subsidiary:	
	a. Date on which the statutory auditor was appointed	September 25, 2023
	b. Date on which the term of the statutory auditor was scheduled to expire	Conclusion of the 33 <sup>rd</sup> Annual General Meeting to be held in year 2028
	c. Prior to resignation, the latest audit report/ limited review report submitted by the auditor and date of its submission.	Limited Review report dated August 6, 2025, on financial results for the quarter ended June 30, 2025.  Audit report dated May 26, 2025, for the audit of financial statements of the Company for the year ended March 31, 2025
4	Detailed reasons for resignation	Management's offer for our fees for audit and review for the year ending March 31, 2026 is significantly lower than our existing fees which is not commercially viable for us to continue as auditors of the Company  Refer attached resignation letter dated August 6, 2025.
5	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	Not Applicable
6	In case the information requested by the auditor was not provided, then following shall be disclosed:	Not Applicable
	a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management- imposed limitation or circumstances beyond the control of the management.	
	b. Whether the lack of information would have significant impact on the financial statements/results.	
	c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)	

# ***S R B C & CO LLP***

Chartered Accountants

Sr. No.	Particulars	Details
	d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.	
7	Any other facts relevant to the resignation	None

Declaration:

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for the resignation of my firm.

Yours Sincerely,  
For S R B C & CO LLP

Chartered Accountants  
ICAI Firm registration No: 324982E/E300003

Hemal Shah  
Partner  
Membership Number: 110829  
Date: August 6, 2025