

R N FREIGHT FORWARDERS PRIVATE LIMITED

Balance Sheet as at 31st March 2023

Particulars	Notes	Amount (Rs In Lakhs)	
		As at 31 March 2023	As at 31 March 2022
Assets			
Non-current assets			
Property, plant and equipment	2	2.54	2.27
Right of use Asset	4	3.78	-
Intangible assets		-	-
Intangible assets under development		-	-
Financial assets			
Loans	3	1.55	2.26
Other financial assets		-	-
Deffered tax assets (net)	5	0.42	12.65
Income tax assets (net)		-	-
Other non-current assets		-	-
Total Non-Current assets		8.28	17.19
Current assets			
Inventories		-	-
Financial assets		-	-
Investments			
Trade receivables	6	96.31	87.71
Cash and cash equivalents	7	6.11	3.38
Other bank balances		-	-
Loans	8	-	2.38
Other financial assets	9	5.15	19.00
Other current assets	10	19.06	-
Total Current Assets		126.63	112.46
Total Assets		134.91	129.65
Equity and Liabilities			
Equity			
Equity share capital	11	1.00	1.00
Instruments entirely equity in nature	12	40.00	40.00
Other Equity	13	(57.06)	(50.32)
Total Equity		(16.06)	(9.32)
Non-current liabilities			
Financial Liabilities			
Borrowings		-	-
Lease Liabilities	14	3.68	-
Provisions		-	-
Other Non Current Liabilities	15	-	-
Total Non-Current Liabilities		3.68	-
Current Liabilities			
Financial Liabilities			
Borrowings	16	35.78	43.08
Trade payables		-	-
-Total outstanding dues of micro enterprises and small enterprises		-	-
-Total outstanding dues of creditors other than micro enterprises and small enterprises	17	13.35	23.69
Other Financial Liabilities	18	42.19	47.83
Other Current Liabilities	19	55.97	16.55
Provisions	20	-	7.81
Total Current Liabilities		147.29	138.97
Total Equity and Liabilities		134.91	129.65

For V.R. SABNIS & ASSOCIATES

Chartered Accountants

VIKRAM RAVINDRA SABNIS

Proprietor

(Membership No. 135589)

(Firm Reg No. 131055W)

UDIN: 23135589BGWJBS9490

Date: 17th May, 2023

Place: Mumbai



R N FREIGHT FORWARDERS PRIVATE LIMITED

For and on Behalf of the Board of Directors

FOR R. N. FREIGHT FORWARDERS PVT. LTD.

FOR R. N. FREIGHT FORWARDERS PVT. LTD.

MAKARAND PRADHAN

Director

DIN : 00102413

RAJESH SHARMA

Director

DIN: 00043325

DIRECTOR

R N FREIGHT FORWARDERS PRIVATE LIMITED			
Statement of Profit and Loss for the period Ending 31st March 2023			
Particulars	Notes	Amount (Rs In Lakhs)	
		Period Ended 31 March 2023	Year ended 31 March 2022
Revenue			
Revenue from operations	21	336.37	371.13
Other income		-	-
Total income		336.37	371.13
Expenses			
Cost of Services	23	237.01	296.09
Employee benefits expense	24	55.81	35.39
Finance costs	25	1.70	-
Depreciation and amortisation expense	26	4.59	0.70
Other expenses	27	31.76	31.38
Total expenses		330.87	363.56
Profit before tax		5.50	7.57
Tax expense:			
Current tax		-	2.27
Deferred tax		12.24	0.03
		-	-
Profit for the year		(6.73)	5.26
Other comprehensive income/(loss) :		-	-
Items that will not be reclassified to profit and loss		-	-
Remeasurement gain on defined benefit plans		-	-
Income tax relating to items that will not be reclassified to profit and loss		-	-
Total comprehensive income /(loss) for the year		(6.73)	5.26
Earnings per share of face value Rs.10 each			
Basic			52.64
Diluted			1.28
The accompanying notes form an integral part of these financial statements. This is the statement of profit and loss referred to in our report of even date			

For V.R. SABNIS & ASSOCIATES
Chartered Accountants

V. R. Sabnis

VIKRAM RAVINDRA SABNIS
Proprietor
(Membership No. 135589)
(Firm Reg No. 131055W)
UDIN: 23135589BGWJBS9490
Date: 17th May, 2023
Place: Mumbai



R N FREIGHT FORWARDERS PRIVATE LIMITED
For and on Behalf of the Board of Directors

FOR R. N. FREIGHT FORWARDERS PVT. LTD.

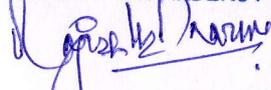
FOR R. N. FREIGHT FORWARDERS PVT. LTD.

Makarand Pradhan

DIRECTOR
MAKARAND PRADHAN
Director
DIN : 00102413

Rajesh Sharma

DIRECTOR
RAJESH SHARMA
Director
DIN: 00043325

R N FREIGHT FORWARDERS PRIVATE LIMITED			
CASH FLOW STATEMENT FOR PERIOD ENDED ON 31st March, 2023			
Notes		31-Mar-23	31-Mar-22
		Amount (Rs In Lakhs)	Amount (Rs In Lakhs)
A	Cash flow from operating activities		
	Profit before tax	5.50	7.57
	Adjustments for:		
	Depreciation and amortization	4.59	0.70
	Interest income classified as investing cash flows	-	-
	Finance cost	1.70	-
	Dividend received on shares	-	-
	Prior period item	-	-
	Operating profit before working capital changes	11.79	8.27
	Movement in working capital		
	<i>Adjustments for (increase) / decrease in operating assets:</i>		
	Inventories	-	-
	Non current financial assets	-	(0.05)
	Trade receivables	(8.60)	(8.74)
	Loans	3.09	(2.38)
	Other financial assets	13.85	2.94
	other current assets	(19.06)	-
	<i>Adjustments for increase / (decrease) in operating liabilities:</i>		
	Trade payables	(10.35)	(30.45)
	Borrowings	(8.24)	(2.28)
	Other Financial Liabilities	(5.64)	7.03
	Other Current Liabilities	39.42	10.84
	Short Term Provisions	(7.81)	2.45
	Other Non-Current Liabilities	-	-
	Cash used in operating activities post working capital changes	-	-
	Income tax paid (net)	-	(2.27)
	Net cash used in operating activities (A)	8.45	(14.63)
B	Cash flows from investing activities		
	Payments for Fixed Assets and Capital work-in-progress	(1.07)	(0.29)
	Proceeds from sale of Fixed Assets	-	-
	Interest received	-	-
	Net cash used in/ (flow from) investing activities (B)	(1.07)	(0.29)
C	Cash flows from financing activities		
	Finance cost paid	-	-
	Proceeds from issue of shares	-	-
	Dividend paid to shareholders + DDT	-	-
	Dividend received on investment	-	-
	Payment of Lease Liability	(4.64)	-
	Net cash flow from/ (used in) financing activities (C)	(4.64)	-
	Net increase (decrease) in cash and cash equivalents (A+B+C)	2.73	(14.92)
	Cash and cash equivalents at the beginning of the year	3.38	18.30
	Cash and cash equivalents at the end of the year	6.11	3.38
For V.R. SABNIS & ASSOCIATES Chartered Accountants		R N FREIGHT FORWARDERS PRIVATE LIMITED For and on Behalf of the Board of Directors	
 VIKRAM RAVINDRA SABNIS Proprietor (Membership No. 135589) (Firm Reg No. 131055W) UDIN: 23135589BGWJBS9490 Date: 17th May, 2023 Place: Mumbai		 MAKARAND PRADHAN Director DIN : 00102413	
		 RAJESH SHARMA Director DIN: 00043325	

R N FREIGHT FORWARDERS PRIVATE LIMITED

Statement of Changes in Equity

Particulars	Reserve and surplus			Amount (Rs In Lakhs)
	Securities premium	Share options outstanding account	Retained earnings	Total
Balance as at 1 April 2021	-	-	-55.59	-55.59
Loss for the year	-	-	5.26	5.26
Other comprehensive income	-	-	-	-
Share based payment to employees	-	-	-	-
Issue of equity shares	-	-	-	-
Issue of pref shares	-	-	-	-
Security Deposit Adjustment	-	-	-	-
Balance as at 31 March 2022	-	-	-50.32	-50.32
Loss for the year	-	-	-6.73	-6.73
Other comprehensive income	-	-	-	-
Share based payment to employees	-	-	-	-
Issue of equity shares	-	-	-	-
Issue of pref shares	-	-	-	-
Transfer of share options outstanding account due to dissolution of scheme	-	-	-	-
Prior Period Adjustment	-	-	-	-
Security Deposit Adjustment	-	-	-	-
Balance as at 31 March 2023	-	-	-57.06	-57.06

For V.R. SABNIS & ASSOCIATES
Chartered Accountants



VIKRAM RAVINDRA SABNIS
Proprietor
(Membership No. 135589)
(Firm Reg No. 131055W)
Place: Mumbai
UDIN: 23135589BGWJBS9490
Date: 17th May, 2023



R N FREIGHT FORWARDERS PRIVATE LIMITED
For and on behalf of the Board of Directors

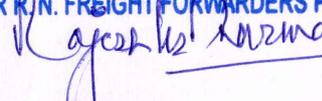
FOR R. N. FREIGHT FORWARDERS PVT. LTD.



MAKARAND PRADHAN
Director
DIN: 00102413

DIRECTOR

FOR R. N. FREIGHT FORWARDERS PVT. LTD.



RAJESH SHARMA
Director
DIN: 00043325

DIRECTOR

Note Notes to Accounts :

Amount (Rs In Lak Amount (Rs In Lakhs)

	As at 31 March 2023	As at 31 March 2022
3 Note 3		
Loans - Financial Asset		
Security Deposits	1.55	2.26
	<u>1.55</u>	<u>2.26</u>
	-	-
4 Note 4		
Right of Use Asset		
	3.78	-
	<u>3.78</u>	-
	-	-
5 Note 5		
Deferred Tax Asset		
Losses	0.42	12.01
Depreciation	-	0.64
	<u>0.42</u>	<u>12.65</u>
	-	-
6 Note 6		
Trade receivables*		
Considered good	96.31	87.71
Considered doubtful	-	-
Less : Provision for doubtful debts	-	-
Unsecured, Considered good	-	-
Less: Impairment loss allowance	-	-
	<u>96.31</u>	<u>87.71</u>
	-	-
7 Note 7		
Cash and cash equivalents		
Cash in hand	0.16	3.01
Balances with banks - current accounts	5.95	0.37
	<u>6.11</u>	<u>3.38</u>
	-	-
8 Note 8		
Loans given to Employees (Recoverable within 1 year)	-	2.38
	-	<u>2.38</u>
	-	-
9 Note 9		
Other Financial Assets		
Balance with Government Authorities	-	-
MAT Entitlement Credit	-	-
TDS Receivable	5.15	19.00
	<u>5.15</u>	<u>19.00</u>
	-	-
10 Note 10		
Other Current Assets		
Advance Given to Creditors	0.09	-
	<u>18.97</u>	-
	<u>19.06</u>	-



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13 **Note 13****Other equity**

Particulars	Reserve and surplus		
	Securities premium	Share options outstanding account	Retained earnings
Balance as at 1 April 2021	-	-	-55.59
Profit for the year	-	-	5.26
Other comprehensive income	-	-	-
Share based payment to employees	-	-	-
Issue of equity shares	-	-	-
Balance as at 31 March 2022	-	-	-50.32
Profit for the year	-	-	-6.73
Other comprehensive income	-	-	-
Share based payment to employees	-	-	-
Issue of equity shares	-	-	-
Issue of pref shares	-	-	-
Transfer of share options outstanding account due to dissolution of scheme	-	-	-
Security Deposit Adjustment	-	-	-
Balance as at 31 March 2023	-	-	-57.06

14 **Note 14****Other Financial Liabilities**

Lease Liability

	As at 31 March 2023	As at 31 March 2022
	3.68	-
	3.68	-

Note 15

15 Other Non-Current Liability

	As at 31 March 2023	As at 31 March 2022
	-	-
	-	-

Note 1616 **Borrowings**

Loan from Promoters

	As at 31 March 2023	As at 31 March 2022
	35.78	43.08
	35.78	43.08

Note 17**Trade Payable**

17 Other than Micro enterprises and Small enterprises

	As at 31 March 2023	As at 31 March 2022
	13.35	23.69
	13.35	23.69

Note 1818 **Other Financial Liabilities**Creditors for Expenses
Advances from Debtors
Payable to Employees

	As at 31 March 2023	As at 31 March 2022
	11.20	23.25
	27.92	24.58
	3.07	-
	42.19	47.83

Note 1919 **Other Current Liability**Statutory Dues
Others
Net Duties and Taxes

	As at 31 March 2023	As at 31 March 2022
	3.81	16.55
	70.23	-
	-18.07	-
	55.97	16.55

Note 2020 Provision for Tax
Provision for Gratuity

	As at 31 March 2023	As at 31 March 2022
	-	2.27
	-	5.54
	-	7.81



2 Note 2 :

R N FREIGHT FORWARDERS PRIVATE LIMITED
Summary of significant accounting policies and other explanatory information for the year ended 31 March 2023

Property, Plant and Equipment	Amount (Rs in Lakhs)					
	Computers and Printers	Office equipment	Furniture and fixtures	Motor Car	Plant and Machinery	Total
Gross block*						
As at 31 March 2022	3.81	4.04	1.56	0.50	1.46	11.38
Additions during the year	-	-	-	-	-	-
Disposals during the year	0.44	0.64	-	-	-	1.07
As at 31 March 2023	4.25	4.68	1.56	0.50	1.46	12.46
Accumulated depreciation						
As at 31 March 2022	3.54	3.40	0.94	0.48	0.75	9.12
Charge for the year	0.28	0.23	0.16	0.01	0.13	0.81
Disposals during the year	-	-	-	-	-	-
As at 31 March 2023	3.82	3.64	1.10	0.49	0.88	9.92
Net block as at 31 March 2022	0.27	0.64	0.62	0.02	0.72	2.27
Net block as at 31 March 2023	0.43	1.05	0.46	0.01	0.59	2.54

*Deemed cost of property, plant and equipment - reconciliation of gross block and net carrying amount

Particulars	Amount (Rs in Lakhs)					
	Computers and Printers	Office equipment	Furniture and fixtures	Motor Car	Plant and Machinery	Total
Gross block as at 31 March 2022	3.81	4.04	1.56	0.50	1.46	11.38
Accumulated depreciation as at 31 March 2022	3.54	3.40	0.94	0.48	0.75	9.12
Carrying amount as at 31 March 2022	0.27	0.64	0.62	0.02	0.72	2.27

ROU

Opening Balance of ROU Asset (On Initial Recognition)	7.56
(-) Depreciation for FY 2022-23	3.78
Closing Balance of ROU Asset	3.78



Note

	Amount (Rs In Lakhs) As at 31 March 2023	Amount (Rs In Lakhs) Year ended 31 March 2022
21 Note 21		
Revenue from Operations	-	-
Sale of Services	336.37	371.13
	<u>336.37</u>	<u>371.13</u>
	-	-
22 Note 22		
Other income	-	-
Interest income on:	-	-
	<u>-</u>	<u>-</u>
	-	-
23 Note 23		
Cost of Services	-	-
Freight, Handling and Service Charges	237.01	296.09
	<u>237.01</u>	<u>296.09</u>
	-	-
24 Note 24		
Employee benefit expenses	-	-
Salaries, Wages, Labour Charges	42.24	28.32
Directors Remuneration	12.00	6.00
Contribution for PF	-	-
Gratuity	0.10	0.10
Staff welfare expenses	1.47	0.97
	<u>55.81</u>	<u>35.39</u>
	-	-
25 Note 25		
Finance costs	1.70	-
	<u>-</u>	<u>-</u>
26 Note 26		
Depreciation and amortisation expense	-	-
Depreciation on property, plant and equipment	4.59	0.70
	<u>4.59</u>	<u>0.70</u>
	-	-
27 Note 27		
Other Expenses	-	-
Conveyance & Travelling	12.60	9.60
Electricity & Water Charges	2.65	1.24
Postage & Telephone Expenses	1.14	0.32
Printing & stationery	1.14	0.32
Vehicle expenses	-	-
Insurance	0.11	0.11
Audit fees	-	-
Professional fees	2.87	0.93
Miscellaneous expenses	6.05	3.87
Rent, Rates & taxes	0.92	2.76
Business Promotion	1.97	0.91
Repairs & Maintenance	2.25	3.10
Commission	-	-
GST Late Fees & Interest	0.07	3.87
Domain Registration Charges	-	-
Sundry Balance W/off	-	1.84
Management Training Expenses	-	2.50
	<u>31.76</u>	<u>31.38</u>
	-	-
	-	-
Note 28		
28 Number of Shares O/s as on 31 March, 2022	0.10	0.10
Number of Potentially Convertible Preference Shares	4.00	4.00
Total Number of Shares O/s	<u>4.10</u>	<u>4.10</u>



DTA/DTL For FY2022-23

1,00,000.00

Tax Rate for DTA

25.17%

Particulars	DTA/DTL For FY2022-23			Nature of Difference	Deferred Tax AS on Reporting Date	
	Books Base	Tax Base	Difference		Date	
Property, plant and equipment	2.54	4.30	-1.76	TD		0.44
Right of use Asset	3.78	-	3.78	TD		-0.95
Loans	1.55	1.55	-			-
Deffered tax assets (net)	0.42	0.42	-			-
Trade receivables	96.31	96.31	-			-
Cash and cash equivalents	6.11	6.11	-			-
Other financial assets	5.15	5.15	-			-
Other current assets	19.06	19.06	-			-
Equity share capital	-1.00	-1.00	-			-
Instruments entirely equity in nature	-40.00	-40.00	-			-
Other Equity	-	-	-			-
Lease Liabilities	-3.68	-	-3.68	TD		0.92
Borrowings	-35.78	-35.78	-			-
Trade Payables	-13.35	-13.35	-			-
Other Financial Liabilities	-42.19	-42.19	-			-
Other Current Liabilities	-55.97	-55.97	-			-
	-57.06	-59.70				0.42
					Balance as at March 2022	12.65
					Income/(Expense) for the year	-12.24

