

Date: November 10, 2022

To
The General Manager
Capital Market (Listing)
National Stock Exchange of India Ltd
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (East), Mumbai-400051.

Subject: Outcome of Board Meeting of the Company held today i.e November 10, 2022.

Reference: Disclosure pursuant to regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

Dear Sir/Madam,

This is to inform you that pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; the Board of Directors, at its meeting held today through video conferencing at 7th Floor T-Square Opp Chandivali Petrol Pump, Sakinaka Andheri (East) Mumbai City MH 400072, considered and approved the:

- a. Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended on September 30, 2022.

Further, in view of the ensuing Board Meeting, the Trading Window for dealing in shares of the Company was already being closed for all Directors/ KMPs/Designated Employees/ Connected Person of the Company from October 01, 2022, till 48 hours after the declaration of Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended on September 30, 2022 (both days inclusive) in accordance with SEBI (Prohibition of Insider Trading) Regulation, 2015 and the Company's Code of Internal Procedures and Conduct for Regulating, Monitoring and Reporting of Trading by Insiders.

The meeting commenced at 04:30 P.M. and concluded at 05:00 P.M.

**For and on behalf of,
Total Transport Systems Limited**

**Bhavik Trivedi
Company Secretary & Compliance Officer
Membership No. A49807**

TOTAL TRANSPORT SYSTEMS LIMITED

7th floor, T Square, Opp Chandivali Petrol Pump, Sakinaka,
Andheri(E), Mumbai - 400 072. Maharashtra India.

Limited Review Report

To
The Board of Directors,
Total Transport Systems Limited.

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Total Transport Systems Limited** (“the Parent”) and its subsidiaries (the Parent and its subsidiaries together referred to as “the Group”), and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associates for the quarter ended 30th September 2022 and for the period from 01st April 2022 to 30th September 2022 (“the Statement”), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent’s Management and approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - a. CP World Logistics India Private Limited
 - b. Oneworld Logistics Private Limited
 - c. Total Transport Systems Private Limited (Nepal)
 - d. R N Freight Forwarders Private Limited
 - e. Seedeer (India) E-Commerce Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial statements of two subsidiaries included in the consolidated unaudited financial results, whose interim financial statements reflect total assets of Rs. 212.57 Lakhs as at 30th September 2022 and total revenues of Rs. 201.15 Lakhs and Rs. 242.37 Lakhs, total net profit/(loss) after tax of Rs. 1.53 Lakhs and Rs. 2.89 Lakhs and total comprehensive income of Rs. Nil and Rs. Nil, for the quarter ended 30th September 2022 and for the period from 01st April 2022 to 30th September 2022, respectively, and cash flows (net) of Rs. (0.59) Lakhs for the period from 01st April 2022 to 30th September 2022, as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also include the Group's share of net profit/(loss) after tax of Rs. Nil and Rs. Nil and total comprehensive income of Rs. Nil and Rs. Nil for the quarter ended 30th September 2022 and for the period from 01st April 2022 to 30th September 2022, respectively, as considered in the consolidated unaudited financial results, in respect of one associate, whose interim financial statements have not been reviewed by us. These interim financial statements have been reviewed by other auditor whose report have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associate, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

For S C M K & Co LLP
Chartered Accountants



S M Chitnis
Partner
M. No. 043152

Place: Mumbai


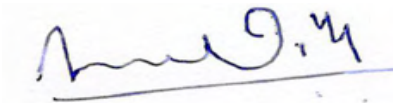
Date: 10th November 2022

UDIN: 22043152BCSQM4830

TOTAL TRANSPORT SYSTEMS LIMITED
CONSOLIDATED BALANCE SHEET AS AT 30TH SEPT, 2022

(Rs. In Lakhs)

PARTICULARS	AS AT 30 th Sept 2022	AS AT 31 st March 2022
I. ASSETS		
1) Non-Current Assets		
(a) Property, Plant and Equipment	1,101.77	949.54
(c) Right of Use Assets	4.97	8.62
(d) Goodwill	7.33	
(e) Other Intangible Assets	1.25	1.50
(f) Intangible Assets under development	-	-
(g) Investments in Subsidiaries and Associates	-	-
(h) Financial Assets		
(i) Investments	103.70	38.27
(ii) Trade Receivables		
(iii) Loans	270.92	267.23
(iv) Others (to be specified)		
(i) Deferred Tax Asset (Net)	110.78	113.45
	1,600.72	1,378.61
2) Current Assets		
(a) Inventories		
(b) Financial Assets		
(i) Investments	63.90	60.09
(ii) Trade Receivables	9,636.57	10,220.00
(iii) Cash and Cash Equivalents	618.39	610.52
(iv) Bank balance other than (iii) above	406.01	263.25
(v) Loans	310.61	77.54
(vi) Others (to be specified)	158.47	127.08
(c) Current Tax Assets (Net)	426.88	510.16
(d) Other Current Assets	-	-
	11,620.82	11,868.64
Total Assets	13,221.54	13,247.25
II. EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	1,430.60	1,430.60
(b) Other Equity	4,560.08	4,029.82
Equity attributable to equity holders of the parent	5,990.68	5,460.42
(c) Non- controlling interests	-50.36	-28.80
Total Equity	5,940.32	5,431.61

LIABILITIES		
1) Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	462.02	314.09
(ii) Trade Payables	-	-
a. Micro and Small Enterprises		
b. Other than Micro and small Enterprises		
(iii) Other Financial Liabilities (Other than those specified in item (b), to be specified)	-	-
(b) Provisions	476.13	458.66
(c) Deferred Tax Liabilities (Net)	-	-
(d) Other Non-Current Liabilities	-	-
	938.16	772.75
2) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	2,244.75	2,331.73
(ii) Lease Liability	4.29	7.82
(iii) Trade Payables		
a. Micro and Small Enterprises	-	12.39
b. Other than Micro and small Enterprises	2,557.32	3,249.48
(iv) Other Financial Liabilities (Other than those specified in item (c))	32.14	
(b) Provisions	926.77	927.77
(c) Current Tax Liabilities (Net)		-
(d) Other Current Liabilities	577.79	513.71
	6,343.06	7,042.89
Total Equity and Liabilities	13,221.54	13,247.25
<div> <div> Date: 10th November, 2022 Place: Mumbai </div> <div>  </div> </div> <div> For Total Transport Systems Limited  Shrikant Nibandhe Director & CFO </div>		

TOTAL TRANSPORT SYSTEMS LIMITED
CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2022

(Rs. In Lakhs)

PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
	30-Sep-22	30-Jun-22	30-Sep-21	30-Sep-22	30-Sep-21	31-Mar-22
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
I. Revenue From Operations	16,904.49	17,568.59	13,880.05	34,473.08	24,151.25	58,322.93
II. Other Income	5.46	4.72	7.08	10.18	7.74	42.15
III. Total Revenue (I +II)	16,909.95	17,573.30	13,887.14	34,483.25	24,158.99	58,365.08
IV. Expenses						
a. Employee Benefit Expenses	864.95	824.46	682.06	1,689.41	1,369.75	3,074.75
b. Finance Cost	67.11	82.20	18.32	149.31	82.52	194.96
c. Depreciation and Amortisation Expenses	49.04	41.01	26.34	90.05	49.63	133.96
d. Other Expenses	15,527.40	16,227.92	12,778.05	31,755.32	21,970.82	53,606.66
V. Total Expenses	16,508.50	17,175.59	13,504.78	33,684.09	23,472.72	57,010.34
VI. Profit Before Exceptional & Extraordinary Items & Tax (III-V)	401.45	397.71	382.36	799.16	686.28	1,354.75
VII. Share of (profit)/loss from investment in associate	-	-	-0.76	-	-2.62	-4.64
VIII. Profit Before Extraordinary Items & Tax (VI-VII)	401.45	397.71	381.60	799.16	683.66	1,350.11
IX. Extraordinary Items	-	-	-	-	-	-
X. Profit Before Tax (VIII-IX)	401.45	397.71	381.60	799.16	683.66	1,350.11
XI. Tax Expense						
a. Current Tax	158.08	113.27	123.96	271.35	202.96	443.73
b. Deferred Tax	-3.21	17.93	32.02	14.72	12.01	-5.80
c. MAT Credit Entitlement	-	-	-	-	-	-
XII. Profit for the Year from Continuing Operations (X-XI)	246.58	266.51	225.62	513.09	468.69	912.18
XIII. Minority Interest	76.18	-99.25	0.20	-23.07	0.83	-12.08
	170.40	365.76	225.42	536.16	467.86	924.26

XIV) Other Comprehensive Income	-	-	-	-	-	-
A. Items that will not be reclassified to Profit or loss						
Re-measurement gains/(losses) on defined benefit plans	-	-	-	-	-	-16.20
Income Tax Effect	-	-	-	-	-	0.05
Net other comprehensive income to not be reclassified to profit or loss in subsequent periods	-	-	-	-	-	-16.15
B. Items that will be reclassified to profit or loss in subsequent years						
Exchange difference on translation of foreign operations	-0.16	0.16	-	-	-	-0.85
Net gain/(loss) on FVTOCI debt Securities	-0.04	-0.04	0.01	-0.08	0.01	0.74
Income Tax Effect	-	-	-	-	-	-0.28
Net other comprehensive income to be reclassified to profit or loss in subsequent periods	-0.20	0.12	0.01	-0.08	0.01	-0.39
Other Comprehensive Income for the year, net of tax	-0.20	0.12	0.01	-0.08	0.01	-16.54
XV) Total Comprehensive Income for the period (XII+XIV) (Comprehensive profit (loss) and Other Comprehensive Income for the period)	170.20	365.88	225.43	536.08	467.87	907.72
XVI. Paid-up equity share capital of Rs. 10 Each	1,430.60	1,430.60	1,430.60	1,430.60	1,430.60	1,430.60
XVII. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	4,560.08	3,646.58	4,029.82
XVIII. Earnings Per Share (not annualised)						
a. Basic	1.72	1.86	1.58	3.59	3.28	6.38
b. Diluted	1.72	1.86	1.58	3.59	3.28	6.38

1. The above Unaudited results, which have been subjected to Limited review by the statutory Auditors of the Company are published in accordance with regulation 33 of the SEBI (LODR) Regulations, have been reviewed by the audit committee and approved and taken on record by the Board of Directors at its meeting held through Video Conferencing on 10th November 2022. The financials results are prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, Companies (Indian Accounting Standards) (Amendment) Rules and other accounting standards generally accepted in India.

2. The format for the audited/unaudited financial results as prescribed by SEBI circular CIR/CFD/CMD/15/2015 have been modified to comply with the requirements of SEBI circular dated 5th July 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013, which are applicable to the Companies that are required to comply with Ind AS

3. The statement of Consolidated financial results have been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013, as applicable and guidelines issued by the SEBI.

4. Figures have been regrouped /re-classified where ever necessary

5. Figures of the Quarter ended 30th September, 2022 and 30th September 2021 are the balancing figures between unaudited figures in respect of the year to date upto half year and the year-to-date figure upto the first quarter of the current financial year.

6. During the quarter ended 30th September 2022 the Company has not received any complaint from the investor.

7. The above financial results are available on the website of the Company i.e. www.ttspl.in under investor tab and on the website of national stock exchange i.e. www.nseindia.com

8. As per para 45 of Ind AS 103, the acquirer is allowed to report provisional amounts of items for which the accounting is incomplete during the measurement period. The measurement period is one year from the date of acquisition and adjustments if any will be made retrospectively. The company being an acquirer and the acquisition being close to the end of the reporting period the Company is still in the information gathering stages for certain items.

Date : 10th November, 2022





Place : Mumbai

For Total Transport Systems Limited

Shrikant Nibandhe
Director & CFO

TOTAL TRANSPORT SYSTEMS LIMITED		
CONSOLIDATED STATEMENT OF CASH FLOW FOR THE YEAR ENDED 30 TH SEPTEMBER, 2022		
(Rs. In Lakhs)		
PARTICULARS	FOR THE YEAR ENDED 30 TH SEPT, 2022	FOR THE YEAR ENDED 30 TH SEPT, 2021
<u>A. Cash flow from operating activities:</u>		
Profit before tax	799.16	686.28
<i>Adjustments:</i>		
Depreciation & amortization	90.05	49.63
Intangible Assets under development written off	-	13.15
Loss on Sale of Assets	-	1.49
Profit on Sale of Assets	(0.30)	(4.05)
Elimination of Profits with Associates	-	(0.01)
Interest Expense	149.31	82.52
Interest Income	(8.69)	(3.70)
FCTR Movement	-	0.01
Provision for ESOP's	-	8.58
Provision for Gratuity	17.47	16.00
Profit on Sale of Investments	(0.42)	
Net Gain / Loss Arising On Financial Assets Mandatorily Measured At FVTPL	5.40	-
<i>Working capital changes :</i>		
Increase/ (Decrease) in Trade Receivables	583.44	(986.33)
Increase/ (Decrease) in Bank balance other than cash and cash equivalents	(142.75)	(57.66)
Increase/ (Decrease) in Short Term Loans and Advances	(233.07)	6.24
Increase/ (Decrease) in Current Investments	(3.81)	-
Increase/ (Decrease) in Other Financial Assets	(31.39)	-
Increase/ (Decrease) in Trade Payable	(704.54)	(279.14)
Increase/ (Decrease) in Lease Liability	(3.53)	-
Increase / (Decrease) in Other Financial Liabilities	32.14	
Increase/ (Decrease) in Other Current Liabilities	64.08	111.54
Increase/ (Decrease) in Short-Term Provisions	(1.00)	574.60
Net cash generated from operations	611.54	219.16
Direct taxes Paid	(188.07)	(234.79)
Net cash generated by operating activities	423.47	(15.63)
<u>B. Cash flow from investing activities:</u>		
Purchase of fixed assets	(236.92)	(64.74)
Purchase of Software	-	-
Sale of Asset	1.14	5.52
Increase/ (Decease) in Loan given to Related Parties	(3.69)	(17.83)
Increase/ (Decease) in Balances Given to Government	-	-
Security Deposits	-	(23.93)
Interest Income	8.69	3.70
Purchase of Right to Use Assets	-	(1.21)
Investment in Mutual Funds	(70.49)	-
Net cash used in investing activities	(301.27)	(98.48)

C. Cash flow from financing activities:		
Interest Expense	(149.31)	(82.52)
Interim Dividend	-	-
Loans taken during the year	36.90	43.98
Repayment of Lease Liabilities	-	(2.80)
Repayment of Loans	(84.55)	(15.10)
Net cash (used in) / generated from financing activities	(196.96)	(56.43)
Net increase in cash and cash equivalents during the year	(74.76)	(170.55)
Cash and cash equivalents at the beginning of the year	(1,551.60)	(1,534.30)
Cash and cash equivalents at the end of the year	(1,626.37)	(1,704.85)
Cash and cash equivalents at the beginning of the year Comprise of the following		
Cash and Cash Equivalents	610.52	350.67
Bank Overdraft	(2,162.12)	(1,884.97)
Total	(1,551.60)	(1,534.30)
Cash and cash equivalents at the end of the year Comprise of the following		
Cash and Cash Equivalents	618.39	514.70
Bank Overdraft	(2,244.75)	(2,219.55)
Total	(1,626.37)	(1,704.85)
Date: 10th November, 2022	For Total Transport Systems Limited	
Place: Mumbai	 	
	Shrikant Nibandhe Director & CFO	

TOTAL TRANSPORT SYSTEMS LIMITED

Segment Reporting

For management purpose, the group is organised into business units based on the nature of services rendered, the different risks and returns and the internal business reporting system. The following are the three reportable segments:

- a) Multimodal transport operations
- b) Last mile delivery operations
- c) CHA Activity

The Board of Directors of the Group monitors the operating results of its business units separately for the purpose of making decisions about resource allocation and performance is evaluated based on profit and loss and is measured consistently with profit and loss in CFS. However, the Group's financing (including finance costs and finance income) and income taxes are managed on a Group basis and are not allocated to operating segments.

Segment revenue is measured in the same way as in the statement of profit or loss. Revenue and expenses which relate to the enterprise as a whole and are not allocable to a segment on reasonable basis have been disclosed as Unallocable. Transactions between segments are eliminated on consolidation.

Particulars	Quarter ended on			Half Year Ended		Year Ended
	30-Sep-22	30-Jun-22	30-Sep-21	30-Sep-22	30-Sep-21	31-Mar-22
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue						
Multimodal Transport Operations	15,089.63	16,208.15	12,525.01	31,297.78	21,639.39	52,972.64
Last Mile Delivery Operations	1,657.76	1,360.44	1,355.05	3,018.20	2,511.86	5,350.29
CHA Activity	157.10	-	-	157.10	-	-
Less: Inter segment	-	-	-	-	-	-
	16,904.49	17,568.59	13,880.06	34,473.08	24,151.25	58,322.93
2. Segment Results						
Multimodal Transport Operations	571.93	496.47	410.83	1,068.40	664.71	1,485.99
Last Mile Delivery Operations	-177.66	-103.48	-35.56	-281.13	13.82	-173.40
CHA Activity	1.71	-	-	1.71	-	-
	395.99	392.99	375.27	788.98	678.53	1,312.59
Add: Interest Income	5.46	4.72	7.08	10.18	7.74	42.15
Profit Before Tax	401.45	397.71	382.35	799.16	686.27	1,354.74
3. Segment Assets						
Multimodal Transport Operations	11,875.14	12,578.50	10,886.10	11,875.14	10,886.10	12,322.64
Last Mile Delivery Operations	1,215.59	1,055.29	769.99	1,215.59	769.99	924.61
CHA Activity	130.81	-	-	130.81	-	-
	13,221.54	13,633.79	11,656.09	13,221.54	11,656.09	13,247.25
4. Segment Liabilities						
Multimodal Transport Operations	5,160.01	1,645.21	5,266.64	5,160.01	5,266.64	6,400.84
Last Mile Delivery Operations	1,982.26	6,287.83	1,298.25	1,982.26	1,298.25	1,414.80
CHA Activity	138.94	-	-	138.94	-	-
	7,281.21	7,933.04	6,564.89	7,281.21	6,564.89	7,815.64

Date : 10th November, 2022
Place : Mumbai



For Total Transport Systems Limited

Shrikant Nibandhe
Director & CFO

S C M K & Co LLP

Chartered Accountants

**Block 2, Samata Sadan,
S H Paralkar Marg, Dadar West,
Mumbai-400028**

Limited Review Report

To
The Board of Directors,
Total Transport Systems Limited.

We have reviewed the accompanying statement of unaudited financial results of M/s Total Transport Systems Limited ("the Company") for the quarter ended 30th September 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410- Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S C M K & Co LLP
Chartered Accountants



S M Chitnis
Partner

M. No. 043152

Place: Mumbai


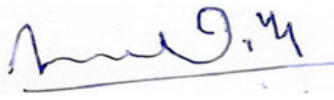
Date: 10th November 2022

UDIN: 22043152BCSQLM9511

TOTAL TRANSPORT SYSTEMS LIMITED
BALANCE SHEET AS AT 30TH SEPTEMBER, 2022

(Rs. In Lakhs)

PARTICULARS	AS AT 30 TH SEPTEMBER 2022	AS AT 31 ST MARCH 2022
	Unaudited	Audited
I. ASSETS		
1) Non-Current Assets		
(a) Property, Plant and Equipment	1,010.29	879.96
(b) Capital work-in-progress	-	-
(c) Right of Use Assets	4.97	8.63
(d) Investment Property	-	-
(e) Goodwill	-	-
(f) Other Intangible Assets	-	-
(g) Intangible Assets under development	-	-
(h) Investments in Subsidiaries and Associates	239.72	237.26
(i) Financial Assets		
(i) Investments	103.70	38.27
(ii) Trade Receivables	-	-
(iii) Loans	1,574.06	1,140.06
(iv) Others (to be specified)	-	-
(j) Deferred Tax Asset (Net)	89.69	107.85
(k) Other Non-Current Assets	-	-
	3,022.44	2,412.03
2) Current Assets		
(a) Inventories		
(b) Financial Assets		
(i) Investments	63.90	60.09
(ii) Trade Receivables	8,745.07	9,584.74
(iii) Cash and Cash Equivalents	559.87	560.18
(iv) Bank balance other than (iii) above	384.27	246.85
(v) Loans	47.62	51.30
(vi) Others (to be specified)	64.98	67.60
(c) Current Tax Assets (Net)	428.82	340.18
(d) Other Current Assets	-	-
	10,294.52	10,910.94
Total Assets	13,316.96	13,322.97
II. EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	1,430.60	1,430.60
(b) Other Equity	5,536.10	4,717.46
Total Equity	6,966.70	6,148.06

LIABILITIES		
1) Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	378.48	298.25
(ii) Lease Liability	-	-
(iii) Trade Payables	-	-
a. total outstanding dues of micro enterprises and small enterprises		
b. total outstanding dues of creditors other than micro enterprises and small enterprises		
(iv) Other Financial Liabilities (Other than those specified in item (b), to be specified)	-	-
(b) Provisions	464.84	447.36
(c) Deferred Tax Liabilities (Net)	-	-
(d) Other Non-Current Liabilities	-	-
	843.31	745.61
2) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	2,244.75	2,322.40
(ii) Lease Liability	4.29	7.82
(ii) Trade Payables		
a. total outstanding dues of micro enterprises and small enterprises	-	12.39
b. total outstanding dues of creditors other than micro enterprises and small enterprises	1,912.78	2,810.41
(iii) Other Financial Liabilities (Other than those specified in item (c))	-	-
(b) Other Current Liabilities	424.45	348.70
(c) Provisions	920.68	927.58
(d) Current Tax Liabilities (Net)	-	-
	5,506.95	6,429.30
Total Equity and Liabilities	13,316.96	13,322.97
<div> <div> Date: 10th November, 2022 Place: Mumbai </div> <div>  </div> <div> For Total Transport Systems Limited  Shrikant Nibandhe Director & CFO </div> </div>		

TOTAL TRANSPORT SYSTEMS LIMITED STATEMENT OF PROFIT AND LOSS FOR THE QUARTER ENDED 30 TH SEPTEMBER, 2022						
PARTICULARS	Quarter Ended			Half Year Ended		(Rs. In Lakhs) Year Ended
	30-Sep-22	30-Jun-22	30-Sep-21	30-Sep-22	30-Sep-21	31st March 2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Rs.	Rs.	Rs.	Rs.		Rs.
I. Revenue From Operations	15,155.01	16,234.03	12,516.52	31,389.04	21,622.07	53,014.46
II. Other Income	5.57	4.49	6.21	10.06	6.61	42.82
III. Total Revenue (I +II)	15,160.58	16,238.52	12,522.73	31,399.10	21,628.68	53,057.28
IV. Expenses						
a. Employee Benefit Expenses	741.82	726.24	600.91	1,468.06	1,208.88	2,740.18
b. Finance Cost	61.42	76.72	15.68	138.14	78.73	181.28
c. Depreciation and Amortisation Expenses	41.65	35.92	20.70	77.57	38.62	106.77
d. Other Expenses	13,719.89	14,888.28	11,462.24	28,608.17	19,601.06	48,459.79
V. Total Expenses	14,564.78	15,727.16	12,099.54	30,291.94	20,927.29	51,488.02
VI. Profit Before Exceptional & Extraordinary Items & Tax (III-V)	595.80	511.36	423.19	1,107.16	701.39	1,569.26
VII. Exceptional Items	-	-	-	-		-
VIII. Profit Before Extraordinary Items & Tax (VI-VII)	595.80	511.36	423.19	1,107.16	701.39	1,569.26
IX. Extraordinary Items	-	-	-	-		-
X. Profit Before Tax (VIII-IX)	595.80	511.36	423.19	1,107.16	701.39	1,569.26
XI. Tax Expense						
a. Current Tax	157.46	112.82	123.78	270.28	202.18	447.65
b. Deferred Tax	-2.74	20.90	32.27	18.16	13.99	0.28
c. MAT Credit Entitlement	-					
XII. Profit for the Year from Continuing Operations (X-XI)	441.08	377.64	267.14	818.72	485.22	1,121.33

XIII) Other Comprehensive Income						
A. Items that will not be reclassified to Profit or loss						
Re-measurement gains/(losses) on defined benefit plans	-	-	-	-		-16.64
Income Tax Effect	-	-	-	-		0.28
Net other comprehensive income to not be reclassified to profit or loss in subsequent periods	-	-	-	-	-	-16.36
B. Items that will be reclassified to profit or loss in subsequent years						
Net gain/(loss) on FVTOCI debt Securities	-0.04	-0.04	-	-0.08		0.74
Income Tax Effect	-	-	-	-		-0.28
Net other comprehensive income to be reclassified to profit or loss in subsequent periods	-0.04	-0.04	-	-0.08	-	0.46
Other Comprehensive Income for the year, net of tax	-0.04	-0.04	-	-0.08	-	-15.90
XIV) Total Comprehensive Income for the period (XII+XIII) (Comprehensive profit (loss) and Other Comprehensive Income for the period)	441.04	377.60	267.14	818.64	485.22	1,105.43
XV. Paid-up equity share capital of Rs. 10 Each	1,430.60	1,430.60	1,430.60	1,430.60	1,430.60	1,430.60
XVI. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	5,536.10	4,204.55	4,717.46
XVII. Earnings Per Share (not annualised)						
a. Basic	3.08	2.64	1.87	5.72	3.39	7.84
b. Diluted	3.08	2.64	1.87	5.72	3.39	7.84

1. The above Unaudited results, which have been subjected to Limited Review by the statutory Auditors of the Company are published in accordance with regulation 33 of the SEBI (LODR) Regulations, have been reviewed by the audit committee and approved and taken on record by the Board of Directors at its meeting held through Video Conferencing on 10th November 2022. The financials results are prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, Companies (Indian Accounting Standards) (Amendment) Rules and other accounting standards generally accepted in India.
2. The format for the audited/unaudited financial results are as prescribed by SEBI circular CIR/CFD/CMD/15/2015 have been modified to comply with the requirements of SEBI circular dated 5th July 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013, which are applicable to the Companies that are required to comply with Ind AS
3. The statement of standalone financial results have been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013, as applicable and guidelines issued by the SEBI.
4. Disclosure of segment reporting as per the requirements of Ind AS 108 "Operating Segment" is reported in the consolidated financial statements of the Company. Therefore, the same has not been separately disclosed in the standalone financial statements in line with the requirement of Ind AS 108.
5. Figures have been regrouped /re-classified where ever necessary
6. Figures of the Quarter ended 30th September, 2022 and 30th September 2021 are the balancing figures between unaudited figures in respect of the year to date upto half year and the year-to-date figure upto the first quarter of the current financial year.
7. During the quarter ended 30th September, 2022 the Company has not received any complaint from the investor.
8. The above financial results are available on the website of the Company i.e. www.ttspl.in under investor tab and on the website of national stock exchange i.e. www.nseindia.com

Date : 10th November, 2022



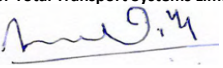

Place : Mumbai

For Total Transport Systems Limited

Shrikant Nibandhe
Director & CFO

TOTAL TRANSPORT SYSTEMS LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 30TH SEPTEMBER, 2022

(Rs. In Lakhs)

PARTICULARS	FOR THE YEAR ENDED 30 TH SEPT, 2022	FOR THE YEAR ENDED 30 TH SEPT, 2021
<u>A. Cash flow from operating activities:</u>		
Profit before tax	1,107.16	701.39
<i>Adjustments:</i>		
Depreciation & amortization	77.57	38.62
Interest Expense	138.14	78.73
Interest Income	-9.46	-2.57
Loss on Sale of Assets	-	1.49
Profit on Sale of Assets	-	-4.05
Intangible Assets under development written off	-	13.15
Provision for Gratuity	17.47	16.00
Profit on Sale of Investments	-0.42	-
Net Gain / Loss Arising On Financial Assets Mandatorily Measured At FVTPL	5.40	-
<i>Working capital changes :</i>		
Increase / (Decrease) in Trade Payable	-910.02	12.12
Increase / (Decrease) in Lease Liabilities	-3.53	-
Increase / (Decrease) in Other Current Liabilities	75.75	31.60
Increase / (Decrease) in Short-Term Provisions	-6.90	583.86
Increase / (Decrease) in Trade Receivables	839.67	-908.98
Increase / (Decrease) in Current Investments	-3.81	-
Increase / (Decrease) in Bank Balance other than Cash and Cash Equivalents	-137.42	-57.17
Increase / (Decrease) in Other Financial Assets	2.62	-
Increase / (Decrease) in Short-Term Loans and Advances	3.68	7.50
Net cash generated from operations	1,195.90	511.72
Direct taxes Paid	-358.90	-184.82
Net cash generated by operating activities	836.99	326.89
<u>B. Cash flow from investing activities:</u>		
Purchase of fixed assets	-204.26	-55.07
Sale of Asset	-	5.52
Increase / (Decrease) in Loan given to Related Parties	-434.00	-242.07
Security Deposits Given	-	-0.05
Increase / (Decrease) in Balances Given to Government	-	-
Interest Income	9.46	2.57
Investment in Mutual Funds	-70.49	-
Acquisition of R N Freight	-2.46	-
Purchase of Right to Use Assets	-	-1.21
Net cash used in investing activities	-701.75	-290.31
<u>C. Cash flow from financing activities:</u>		
Interest Expense	-138.14	-78.73
Vehicle Loan	-	-
Interim Dividend	-	-
Repayment of Lease Liabilities	-	-2.80
Repayment of Loans	-80.05	-15.10
Net cash (used in) / generated from financing activities	-218.19	-96.63
Net increase in cash and cash equivalents during the year	-82.95	-60.04
Cash and cash equivalents at the beginning of the year	-1,601.94	-1,718.98
Cash and cash equivalents at the end of the year	-1,684.89	-1,779.02
Cash and cash equivalents at the beginning of the year Comprise of the following		
Cash and Cash Equivalents	560.18	165.99
Bank Overdraft	-2,162.12	-1,884.97
Total	-1,601.94	-1,718.98
Cash and cash equivalents at the end of the year Comprise of the following		
Cash and Cash Equivalents	559.87	440.53
Bank Overdraft	-2,244.75	-2,219.55
Total	-1,684.89	-1,779.02
Date: 10th November, 2022	For Total Transport Systems Limited	
Place: Mumbai		
	Shrikant Nibandhe	
	Director & CFO	