

Date: August 10, 2022

To,
The General Manager
Capital Market (Listing)
National Stock Exchange of India Ltd
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (East), Mumbai-400051.

SYMBOL: TOTAL

Subject: Outcome of Board Meeting of the Company held today i.e August 10,2022.

Reference: Disclosure pursuant to regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

Dear Sir/Madam,

This is to inform you that pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; the Board of Directors, at their meeting held at registered office at 7th Floor T-Square Opp Chandivali Petrol Pump, Sakinaka, Andheri (East) Mumbai - 400072, *inter alia* considered and approved the following

1. Un-Audited Standalone and Consolidated Financial Results for the quarter ended on June 30, 2022 along with the Limited Review Report thereon (attached) .
2. Update on Investment made in R N FREIGHT FORWARDERS PRIVATE LIMITED having CIN-U63090MH2010PTC207563. (Annexure-1)
3. The 27th Annual General.Meeting of the Company for the year ended 31st March, 2022 will be held on September 12, 2022.

The meeting commenced at 11:30 a.m. and concluded at 03:15 P.M.

**For and on behalf of,
Total Transport Systems Limited**

Bhavik Trivedi
Company Secretary & Compliance Officer
Membership No. A49807
Address: 7th floor T-Square Opp Chandivali Petrol Pump,
Sakinaka Andheri (East) Mumbai

TOTAL TRANSPORT SYSTEMS LIMITED

7th floor, T Square, Opp Chandivali Petrol Pump, Sakinaka,
Andheri(E), Mumbai - 400 072. Maharashtra India.

Annexure- 1

Sr. No	Particulars	Details												
1.	Name of the target entity,	R N Freight Forwarders Private Limited												
2.	Date of incorporation	September 13, 2010												
3.	Details in brief such as Size, Turnover	Turnover – Rs. 4,91,27,253 (FY 2020-21).												
4.	Brief background about the entity acquired in terms of products/line of business acquired.	The Company was incorporated on September 13, 2020 to carry out the business of custom broker and international freight forwarders and transportations.												
5.	History of last 3 years turnover	<table border="1"> <thead> <tr> <th>Sr. No.</th> <th>Financial Year</th> <th>Turnover (in Rs.)</th> </tr> </thead> <tbody> <tr> <td>1.</td> <td>2020-2021</td> <td>4,91,27,253</td> </tr> <tr> <td>2.</td> <td>2020-2019</td> <td>4,96,83,063</td> </tr> <tr> <td>3.</td> <td>2019-2018</td> <td>3,53,02,395</td> </tr> </tbody> </table>	Sr. No.	Financial Year	Turnover (in Rs.)	1.	2020-2021	4,91,27,253	2.	2020-2019	4,96,83,063	3.	2019-2018	3,53,02,395
Sr. No.	Financial Year	Turnover (in Rs.)												
1.	2020-2021	4,91,27,253												
2.	2020-2019	4,96,83,063												
3.	2019-2018	3,53,02,395												
6.	Country in which the acquired entity has presence and any other significant information (in brief).	Not Applicable												
7.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?	Not Applicable as the Target Company does not fall within the Promoter/Promoter Group Definition												
8.	Industry to which the entity being acquired belongs	Transportation and logistics												
9.	Objects and effects of acquisition	The Company is a Custom broker and has domestic transportation solutions and will provide scalability to the Total Transport Systems Limited current line of operation												
10.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable												
11.	Indicative time period for completion of the acquisition	On or before the September 30, 2022												
12.	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash consideration												
13.	Cost of acquisition or the price at which the shares are acquired	Restricted to Rs.5,00,000/- (Rs. Five Lakh only)												
14.	Percentage of shareholding:	60% of paid up share capital of the Company												
15.	Line of business acquired	The Company is custom broker and international freight forwarders and transportation												

TOTAL TRANSPORT SYSTEMS LIMITED

7th floor, T Square, Opp Chandivalli Petrol Pump, Sakinaka,
Andheri(E), Mumbai - 400 072. Maharashtra India.

Limited Review Report

To
The Board of Directors,
Total Transport Systems Limited.

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Total Transport Systems Limited** (“the Parent”) and its subsidiaries (the Parent and its subsidiaries together referred to as “the Group”), and its share of the net loss after tax and total comprehensive loss of its associates for the quarter ended 30th June 2022 and for the period from 01st April 2022 to 30th June 2022 (“the Statement”), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent’s Management and approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - a. CP World Logistics India Private Limited
 - b. Oneworld Logistics Private Limited
 - c. Total Transport Systems Private Limited (Nepal)
 - d. Seedeer (India) E-Commerce Private Limited
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that

the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial statements of one subsidiary included in the consolidated unaudited financial results, whose interim financial statements reflect total assets of Rs. 88.63 Lakhs as at 30th June 2022 and total revenues of Rs. 41.22 Lakhs, total net profit/(loss) after tax of Rs. 1.36 Lakhs and total comprehensive income of Rs. Nil, for the quarter ended 30th June 2022, as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also include the Group's share of net profit/ (loss) after tax of Rs. Nil Lakhs and total comprehensive income of Rs. Nil for the quarter ended 30th June 2022, as considered in the consolidated unaudited financial results, in respect of one associate, whose interim financial statements have not been reviewed by us. These interim financial statements have been reviewed by other auditor whose report have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiary and associate, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

For S C M K & Co LLP
Chartered Accountants



S M Chitnis
Partner
M. No. 043152

Place: Mumbai

Date: 10th August 2022

UDIN: 22043152AORUSB6292

TOTAL TRANSPORT SYSTEMS LIMITED
CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE QUARTER ENDED 30th JUNE 2022

(Rs. In Lakhs)

PARTICULARS	Quarter Ended On			Year ended on	
	30 th June 2022	31 st March 2022	30 th June 2021	30 th June 2022	31 st March 2022
	Unaudited	Audited	Unaudited	Unaudited	Audited
	Rs.	Rs.	Rs.	Rs.	Rs.
I. Revenue From Operations	17,568.59	17,226.38	10,271.19	17,568.59	58,322.93
II. Other Income	4.72	5.51	0.66	4.72	42.15
III. Total Revenue (I +II)	17,573.30	17,231.89	10,271.85	17,573.30	58,365.08
IV. Expenses					
a. Employee Benefit Expenses	824.46	905.13	687.68	824.46	3,074.75
b. Finance Cost	82.20	57.93	64.21	82.20	194.96
c. Depreciation and Amortisation Expenses	41.01	48.69	23.29	41.01	133.96
d. Other Expenses	16,227.92	15,924.14	9,192.76	16,227.92	53,606.66
V. Total Expenses	17,175.59	16,935.89	9,967.94	17,175.59	57,010.34
VI. Profit Before Exceptional & Extraordinary Items & Tax (III-V)	397.71	296.00	303.92	397.71	1,354.75
VII. Share of (profit)/loss from investment in associate	-	-0.17	-1.86	-	-4.64
VIII. Profit Before Extraordinary Items & Tax (VI-VII)	397.71	295.83	302.06	397.71	1,350.11
IX. Extraordinary Items	-	-	-	-	-
X. Profit Before Tax (VIII-IX)	397.71	295.83	302.06	397.71	1,350.11
XI. Tax Expense					
a. Current Tax	113.27	128.89	78.99	113.27	443.73
b. Deferred Tax	17.93	-6.45	-20.01	17.93	-5.80
XII. Profit for the Year from Continuing Operations (X-XI)	266.51	173.39	243.07	266.51	912.18

XIII. Minority Interest	-99.25	-12.38	0.64	-99.25	-12.08
	365.76	185.77	242.44	365.76	924.26
XIV) Other Comprehensive Income	-	-	-	-	-
<u>A. Items that will not be reclassified to Profit or loss</u>					
Re-measurement gains/(losses) on defined benefit plans		-16.20	-	-	-16.20
Income Tax Effect		0.05	-	-	0.05
Net other comprehensive income to not be reclassified to profit or loss in subsequent periods	-	-16.15	-	-	-16.15
<u>B. Items that will be reclassified to profit or loss in subsequent years</u>					
Exchange difference on translation of foreign operations	0.16	0.90	-	0.16	-0.85
Net gain/(loss) on FVTOCI debt Securities	-0.04	0.74	-	-0.04	0.74
Income Tax Effect		-0.28			-0.28
Net other comprehensive income to be reclassified to profit or loss in subsequent periods	0.12	1.35	-	0.12	-0.39
Other Comprehensive Income for the year, net of tax	0.12	-14.80	-	0.12	-16.54
XV) Total Comprehensive Income for the period (XII+XIV) (Comprehensive profit (loss) and Other Comprehensive Income for the period)	365.88	170.97	242.44	365.88	907.72
XVI. Paid-up equity share capital of Rs. 10 Each	1,430.60	1,430.60	1,430.60	1,430.60	1,430.60
XVII. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	4,398.93	4,029.82
XVIII. Earnings Per Share (not annualised)					
a. Basic	1.86	1.21	1.70	1.86	6.38
b. Diluted	1.86	1.21	1.70	1.86	6.38

1. The above Unaudited results, which have been subjected to Limited review by the statutory Auditors of the Company are published in accordance with regulation 33 of the SEBI (LODR) Regulations, have been reviewed by the audit committee and approved and taken on record by the Board of Directors at its meeting held through Video Conferencing on 10th August 2022. The financials results are prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, Companies (Indian Accounting Standards) (Amendment) Rules and other accounting standards generally accepted in India.

2. The format for the audited/unaudited financial results are as prescribed by SEBI circular CIR/CFD/CMD/15/2015 have been modified to comply with the requirements of SEBI circular dated 5th July 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013, which are applicable to the Companies that are required to comply with Ind AS

3. The statement of Consolidated financial results have been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013, as applicable and guidelines issued by the SEBI.

4. Figures have been regrouped /re-classified where ever necessary

5. Figures of the last Quarter ended 31st March, 2022 are the balancing figures between audited figures in respect of the full financial year and published year-to-date figure upto the third quarter of the current financial year.

6. During the quarter ended 30th June 2022 the Company has not received any complaint from the investor.

7. The above financial results are available on the website of the Company i.e. www.tspl.in under investor tab and on the website of national stock exchange i.e. www.nseindia.com

Date : 10th August, 2022



Place : Mumbai

For Total Transport Systems Limited

Shrikant Nibandhe
Director & CFO

TOTAL TRANSPORT SYSTEMS LIMITED

Segment Reporting

For management purpose, the group is organised into business units based on the nature of services rendered, the different risks and returns and the internal business reporting system. The following are the two reportable segments:

- a) Multimodal transport operations
- b) Last mile delivery operations

The Board of Directors of the Group monitors the operating results of its business units separately for the purpose of making decisions about resource allocation and performance is evaluated based on profit and loss and is measured consistently with profit and loss in CFS. However, the Group's financing (including finance costs and finance income) and income taxes are managed on a Group basis and are not allocated to operating segments.

Segment revenue is measured in the same way as in the statement of profit or loss. Revenue and expenses which relate to the enterprise as a whole and are not allocable to a segment on reasonable basis have been disclosed as Unallocable. Transactions between segments are eliminated on consolidation.

Particulars	Quarter ended on			Year Ended	
	30-Jun-22	31-Mar-22	30-Jun-21	30-Jun-22	31-Mar-22
	Unaudited	Audited	Unaudited	Unaudited	Audited
1. Segment Revenue					
Multimodal Transport Operations	16,208.15	15,972.90	9,114.38	16,208.15	52,972.64
Last Mile Delivery Operations	1,360.44	1,253.48	1,156.81	1,360.44	5,350.29
Less: Inter segment	-	-	-	-	-
	17,568.59	17,226.38	10,271.19	17,568.59	58,322.93
2. Segment Results					
Multimodal Transport Operations	496.47	456.20	253.87	496.47	1,485.99
Last Mile Delivery Operations	-103.48	-165.71	49.38	-103.48	-173.40
	392.99	290.49	303.26	392.99	1,312.60
Add: Interest Income	4.72	5.51	0.66	4.72	42.15
Profit Before Tax	397.71	295.99	303.92	397.70	1,354.75
3. Segment Assets					
Multimodal Transport Operations	12,578.50	12,322.64	9,336.76	12,578.50	12,322.64
Last Mile Delivery Operations	1,055.29	924.61	767.88	1,055.29	924.61
	13,633.79	13,247.25	10,104.64	13,633.79	13,247.25
4. Segment Liabilities					
Multimodal Transport Operations	1,645.21	6,400.84	3,978.00	1,645.21	6,400.84
Last Mile Delivery Operations	6,287.83	1,414.80	1,265.35	6,287.83	1,414.80
	7,933.04	7,815.64	5,243.36	7,933.04	7,815.64

Date : 10th August, 2022
Place : Mumbai



For Total Transport Systems Limited

(Signature)
Shrikant Nibandhe
Director & CFO

Limited Review Report

To
The Board of Directors,
Total Transport Systems Limited.

We have reviewed the accompanying statement of unaudited financial results of M/s Total Transport Systems Limited (“the Company”) for the quarter ended 30th June 2022. This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410- Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S C M K & Co LLP
Chartered Accountants



S M Chitnis
Partner
M. No. 043152

Place: Mumbai
Date: 10th August 2022
UDIN: 22043152AORUPS9768

TOTAL TRANSPORT SYSTEMS LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE QUARTER ENDED 30TH JUNE, 2022

(Rs. In Lakhs)

PARTICULARS	Quarter Ended			Year Ended	
	30th June 2022	31st March 2022	30th June 2021	30th June 2022	31st March 2022
	Unaudited	Audited	Unaudited	Unaudited	Audited
	Rs.	Rs.	Rs.	Rs.	Rs.
I. Revenue From Operations	16,234.03	15,982.44	9,105.55	16,234.03	53,014.46
II. Other Income	4.49	5.16	0.40	4.49	42.82
III. Total Revenue (I +II)	16,238.52	15,987.60	9,105.95	16,238.52	53,057.28
IV. Expenses					
a. Employee Benefit Expenses	726.24	816.63	607.97	726.24	2,740.18
b. Finance Cost	76.72	51.83	63.05	76.72	181.28
c. Depreciation and Amortisation Expenses	35.92	39.51	17.92	35.92	106.77
d. Other Expenses	14,888.28	14,612.03	8,138.82	14,888.28	48,459.79
V. Total Expenses	15,727.16	15,520.01	8,827.75	15,727.16	51,488.02
VI. Profit Before Exceptional & Extraordinary Items & Tax (III-V)	511.36	467.59	278.20	511.36	1,569.26
VII. Exceptional Items	-	-	-	-	-
VIII. Profit Before Extraordinary Items & Tax (VI-VII)	511.36	467.59	278.20	511.36	1,569.26
IX. Extraordinary Items	-	-	-	-	-
X. Profit Before Tax (VIII-IX)	511.36	467.59	278.20	511.36	1,569.26
XI. Tax Expense					
a. Current Tax	112.82	133.09	78.41	112.82	447.65
b. Deferred Tax	20.90	-4.91	-18.28	20.90	0.28
c. MAT Credit Entitlement	-	-	-	-	-
XII. Profit for the Year from Continuing Operations (X-XI)	377.64	339.41	218.08	377.64	1,121.33

XIII) Other Comprehensive Income					
A. Items that will not be reclassified to Profit or loss					
Re-measurement gains/(losses) on defined benefit plans	-	-16.64	-	-	-16.64
Income Tax Effect	-	0.28	-	-	0.28
Net other comprehensive income to not be reclassified to profit or loss in subsequent periods	-	-16.36	-	-	-16.36
B. Items that will be reclassified to profit or loss in subsequent years					
Net gain/(loss) on FVTOCI debt Securities	-0.04	0.74	-	-0.04	0.74
Income Tax Effect	-	-0.28	-	-	-0.28
Net other comprehensive income to be reclassified to profit or loss in subsequent periods	-0.04	0.46	-	-0.04	0.46
Other Comprehensive Income for the year, net of tax	-0.04	-15.90	-	-0.04	-15.90
XIV) Total Comprehensive Income for the period (XII+XIII) (Comprehensive profit (loss) and Other Comprehensive Income for the period)	377.60	323.51	218.08	377.60	1,105.43
XV. Paid-up equity share capital of Rs. 10 Each	1,430.60	1,430.60	1,430.60	1,430.60	1,430.60
XVI. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	5,095.06	4,717.46
XVII. Earnings Per Share (not annualised)					
a. Basic	2.64	2.37	1.52	2.64	7.84
b. Diluted	2.64	2.37	1.52	2.64	7.84

1. The above Unaudited results, which have been subjected to Limited Review by the statutory Auditors of the Company are published in accordance with regulation 33 of the SEBI (LODR) Regulations, have been reviewed by the audit committee and approved and taken on record by the Board of Directors at its meeting held through Video Conferencing on 10th August 2022. The financials results are prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, Companies (Indian Accounting Standards) (Amendment) Rules and other accounting standards generally accepted in India.
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3. The statement of standalone financial results have been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013, as applicable and guidelines issued by the SEBI.
4. Disclosure of segment reporting as per the requirements of Ind AS 108 "Operating Segment" is reported in the consolidated financial statements of the Company. Therefore, the same has not been separately disclosed in the standalone financial statements in line with the requirement of Ind AS 108.
5. Figures have been regrouped /re-classified where ever necessary
6. Figure of the last quarter ended 31st March, 2022 are the balancing figure between Audited figure in respect of the full Financial year & published year-to-date figure upto the 3rd Quarter of the current financial year.
7. During the quarter ended 30th June, 2022 the Company has not received any complaint from the investor.
8. The above financial results are available on the website of the Company i.e. www.tspl.in under investor tab and on the website of national stock exchange i.e. www.nseindia.com

Date : 10th August, 2022



Place : Mumbai

For Total Transport Systems Limited

(Signature)
Shrikant Nibandhe
Director & CFO